

**Lincoln Charter School
Board of Directors Meeting
March 26, 2018
Denver Campus, 6:30pm**

Board Members Present

Rob Brown
Tom Brooks
Trent Jones
Greg Taylor
Peter Lohri
John Splain
Steve Lockey
Nicole Nichols

Absent

Vanessa Brown

Administration

Jonathan Bryant
Christy Hutchinson
Jessica Kelly

The meeting was called to order by Rob Brown at 6:33 pm. A quorum was present.

A moment of silence was observed by all.

Pledge of Allegiance was led by Rob Brown

Public Comment: Peter Stoffel and coaches of Odyssey of the Mind gave an overview of Odyssey of the mind and the different pieces of competition. Peter and Jace gave an overview of costs of competitions. Competition is last week of May. Peter requested assistance with costs in future budgeting. The current payment deadline is April 28th.

Minutes: February minutes were reviewed. John Splain made the motion to approve the minutes, Steve Lockey seconded the motion and the motion was duly approved.

Student/Teacher Spotlight: Denver K-12 students, presented by Christy Hutchinson, shared their experiences with the 2018 Water Walk-service learning initiative. Leadership institute went through curriculum and determined how teachers could implement lessons into their plans involving water walk. They promoted teaching through service learning and connecting curriculum. Students from 3rd grade presented their research projects on the Water Crisis in different countries and locally. The school set an initial goal to raise 50 water filters from Habitat Humanity, they also challenged the local Rotary club to submit a matching contribution for smokeless stoves. They exceeded their goal by raising enough for 89 Water filters.

COMMITTEE REPORTS

Finance:

Susanne George reviewed the monthly budgets for Denver and Lincoln for the month of February. Tom requested a review of the technology line. Audit is underway, final visit 1st week of August.

Susanne requested to update the bank signature cards. This update would include removing John Splain from the signature cards

Peter Lohri made a motion to approve updating the bank signature cards, Trent seconded the motion, the motion was duly approved.

Building:

Jonathan Bryant gave an update on the current construction progress for the Denver MS expansion. Weather has been a factor. We are still on schedule for occupancy first week of April.

OLD BUSINESS

Security: JB discussed grants for school resource officers that have been submitted. Additional security measures are taking place at each campus. Additional staff member being moved to front office in Denver. An internal lockdown was conducted in Lincoln with support from LCSO, Denver to conduct lockdown this week. Discussions occurring for access to camera system for LCSO. Safety conversations continue to occur in town hall meetings as well as coffee and conversations. Window covers for inside windows have been ordered for lockdowns and additional intercom speakers ordered for Lincoln common areas (gym, mpr, hallways, outdoor areas) for emergency announcements.

NEW BUSINESS

Replication: Rob Brown discussed definition of Replication.

¼ Cent Sales Tax Referendum: Rob gave an overview of the ¼ cent sales tax referendum. It was requested that the board consider endorsing Educate Lincoln.

Tom Brooks made a motion to endorse educate Lincoln, Trent Jones seconded the motion, the motion was duly approved.

ADMINISTRATION REPORT

Jonathan Bryant gave the Administration Report for Denver and Lincoln Campuses.

Closed Session

The Board, upon Motion of John Splain, duly seconded by Steve Lockey and approved, moved to go into Closed Session pursuant to NCGS 143-318.11 (6) Personnel & (5) Real Property.

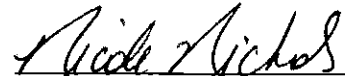
The Board discussed real property and personnel matters in closed session.

The Board, upon Motion of John Splain duly seconded by Trent Jones and approved, moved back into open session.

ADJOURNMENT

Next meeting is Monday, April 23 at 6:30 pm at the Lincolnnton Campus.

Upon motion by John Splain duly seconded by Steve Lockey and approved, meeting adjourned at 8:45 pm.



Nicole Nichols

Approved: 4-23-18 (date)



**Lincoln Charter School
Board Meeting Agenda
March 26, 2018
Denver Campus - 6:30 p.m.**

- I. CALL TO ORDER – Rob Brown, President**
- II. MOMENT OF SILENCE**
- III. PLEDGE OF ALLEGIANCE**
- IV. PUBLIC COMMENTS**
- V. ADJUSTMENTS TO THE AGENDA – APPROVAL OF THE AGENDA**
- VI. APPROVAL OF MINUTES**
- VII. STUDENT/STAFF SPOTLIGHT & SPECIAL RECOGNITIONS**
 - Denver K-12 students- topic: Water Walk/ Service Learning
- VIII. COMMITTEE REPORTS**
 - A. Finance - Vanessa Brown, Treasurer; Susanne George, Finance Officer
 - Bank Signature cards
 - B. Building – Greg Taylor, Chair of Building Committee
- IX. OLD BUSINESS**
 - Security
- X. NEW BUSINESS**
 - Replication
 - ¼ Cent Sales Tax Referendum
 - EDUCATELincoln
- XI. ADMINISTRATION REPORT – Jonathan Bryant, Chief Administrator**
- XII. CLOSED SESSION**

CLOSED SESSION per NCGS 143-318.11 (6) Personnel & (5) Real Property
- XIII. ADJOURNMENT**

The mission of Lincoln Charter School is to facilitate the development of college ready individuals through emphasis on rigorous academics and our community expectations: honesty, respect, empathy, responsibility, service and preparedness.

**Lincoln Charter School
Board of Directors Meeting
February 26, 2018
Lincolnton Campus, 6:30pm**

Board Members Present	Absent	Administration
Rob Brown	Nicole Nichols	Jonathan Bryant
Tom Brooks	Greg Taylor	Christy Hutchinson
Trent Jones		Jessica Kelly
Vanessa Brown		
Peter Lohri		
John Splain		
Steve Lockey		

The meeting was called to order by Rob Brown at 6:31 pm. A quorum was present.

A moment of silence was observed by all.

Pledge of Allegiance was led by Rob Brown

Public Comment: Jennifer Greene: Ms Greene gave an update from the PTO they are reviewing parent involvement with the PTO and they are looking for Board input in the matter. Ms. Greene also requested information on the school involvement in fundraising. She also mentioned that there is only 1 athlete from Lincolnton on the MS soccer team.

Alan Hoyle: Mr. Hoyle addressed the board concerning school safety in light of the recent events in Florida with the school shooting. Mr. Hoyle shared information about FASTER, a program used to train staff and administration for emergency response. This program would allow trained staff to carry concealed. Current NC legislation does not support this.

Scot Rapp: Mr. Rapp addressed the board as a parent of LCS. His concerns involved school security. His recommended solution includes "putting the spirit of God" back into schools by allowing prayer, reciting the pledge, singing patriotic songs, and religious studies.

Wendy Livengood: Ms. Livengood stated that she was representing the PTO and that they would like to know more about what kind of fundraising needs to be done.

Minutes: January minutes were approved with a revision being made to update the wording for the waiting list policy change. John Splain made the motion to approve the minutes, Tom Brooks seconded the motion and the motion was duly approved.

Student/Teacher Spotlight: Abby Swengros and Justin Leluika, Lincoln campus art teachers, set-up an art walk. Students from all grades presented their art work and members from the board and others attending had the opportunity to view their work, ask questions, and learn about the different types of art they are creating and their techniques.

COMMITTEE REPORTS

Finance:

Susanne George reviewed the monthly budgets for Denver and Lincoln for the month of January.

A recommendation came from the finance committee to renew the contract of Darrell Keller, Auditor, for the 2017-2018 school year. This will occur during the 2018-2019 school year. The contract includes a deadline to submit the audit by October 31, 2018. The recommendation was approved by the board

A recommendation came from the finance committee to to move the surplus dollars from the 2017 audit out of operating accounts and into savings accounts relating to Denver and Lincoln Future Facilities and Contingency.

Building:

Jonathan Bryant gave an update on the current construction progress for the Denver MS expansion. Weather has been a factor. We are still on schedule for occupancy by the end of March.

OLD BUSINESS

Quickbooks accounting: The finance department shared the documented processes that they are working on.

Human Capital Reporting: Jonathan Bryant sent the attrition report to Peter Lohri.

Teacher salary increases: The reviews occur in April/May when the budget is completed.

2018-2019 School Calendar: 2018-2019 Calendar has been published to the website.

NEW BUSINESS

Security: Rob Brown-discussed several options that can be considered such as school resource officers, designated staff trained for concealed carry educated on emergency first aid- this would require a change in legislation. Research from local schools the cost of a School resource officer would be approximately \$51,000 a year with all benefits including uniforms and gear. Grants may be available to offset costs. Mental health issues were addressed and how we can manage and be a resource to those individuals that have been addressed as at risk. Mental health professional vs School resource officer and the benefits of each were discussed. A mentoring program for students with potential environmental factors was discussed, Communities in Schools, a program Lincoln County uses, was referenced. This would require more community involvement, in return making our community safer. The question was asked if LCS has readily available medic kits for each building in the case of incidents.

Fundraising: Kelly Calderon gave an overview of what she is working on in regard to fundraising through the Foundation for the school.

Board Elections: Rob Brown reviewed board elections and current seats up for renewal. A nominations committee was addressed. The members of the nomination committee will be Tom Brooks, Peter Lohri, and Steve Locky, along with Chief Administrator, Jonathan Bryant. See print out of current terms.

ADMINISTRATION REPORT

Jonathan Bryant gave the Administration Report for Denver and Lincolnton Campuses. Jonathan Bryant requested approval of 1 new hire and one resignation. A motion was made by Trent Jones, Peter Lohri seconded the motion, and the motion was duly approved by the board.

Closed Session

The Board, upon Motion of John Splain, duly seconded by Vanessa Brown and approved, moved to go into Closed Session pursuant to N.CG.S. Section 143-318.11 (5) Real Property.

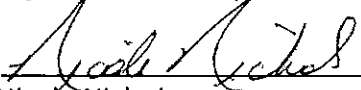
The Board discussed real property in closed session.

The Board, upon Motion of Trent Jones duly seconded by Vanessa Brown and approved, moved back into open session.

ADJOURNMENT

Next meeting is Monday, March 26 at 6:30 pm at the Denver Campus.

Upon motion by Tom Brooks duly seconded by Vanessa Brown and approved, meeting adjourned at 8:34 pm.



Nicole Nichols

Approved: 3-26-18 (date)



Admin Report - March 2018

The mission of Lincoln Charter School is to facilitate the development of college ready individuals through emphasis on rigorous academics and our community expectations: honesty, respect, empathy, responsibility, service and preparedness.

	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
Denver														
Enrollment (17-18)	64	72	72	74	74	76	103	104	101	116	110	109	108	1183
Waiting list	335	155	154	153	165	171	198	91	111	106	61	31	19	1750
Projected Enrollment (18-19)	66	72	72	72	75	75	104	104	104	115	117	111	112	1203
Lincolnton														
	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
Enrollment (17-18)	63	74	74	75	75	78	101	57	57	56	44	41	41	836
Projected Enrollment (18-19)	66	75	75	75	75	78	108	108	58	58	58	58	58	950
Waiting list (18-19)	151	67	68	65	76	73	39	25	54	56	35	18	6	733

Updates:

- College acceptances - 644 (584) acceptances, \$14,767,999 (\$14,133,754) scholarships/grants
- Staffing
 - ◆ Resignations effective summer 2018
- Performance Framework - Office of Charter Schools
- Attended NC A&T/UNCG job fair on March 14, UNCC on March 23, and App State on March 26. Candidates from Profound Gentlemen

- Coffee & Conversation - meetings with Lincoln admin
 - ◆ Elem on March 15
 - ◆ MS on March 22
 - ◆ HS on March 29
- Town Hall - Denver - March 5 @ 6:30pm
- FBI Digital Citizenship Assembly - March 20 - Supervisory Special Agent Jason Kaplan
- "How to Obtain College Credit in High School" - March 21
- MTSS/ECATS training on March 21, Medicaid/ECATS training on March 26, EC/ECATS training on April 13
- MS overnight trips - this week
- Independent Public Charter Consortium - Lake Norman Charter, Pine Lake Prep, Sugar Creek Charter, Union Academy, and potentially others - retainer with Rachel Beaulieu Law Office (former DPI and SBE Legislative Director)
- JB visited Union Academy on March 13 - Leaders Building Leaders event
- LCS has submitted application to join LEDA and JB is in process of joining Rotary
- Initiated Mental Health Focus Group
- Summer camp brochure distributed
- Internal lockdown drill w/Lincoln Co Sheriff
 - ◆ March 15 - Lincoln
 - ◆ March 29 - Denver
- Tech update
 - ◆ Reports
 - A3 install (wireless network)
 - NCREN/MCNC (internet use)
 - SolarWinds (general)
 - ◆ MS digital citizenship lessons
- Upcoming: Admin Retreat - April 18 & 19

Awards/Accolades:

- Area VIII - Soil and Water Conservation regional winner - Emma Kennedy
- Top 10 finish - NCDOT Aviation Art Contest - Caprice Coffey
- Odyssey of the Mind - 3 teams advance to Worlds
 - ◆ State results -

- ◆ Elementary Vehicle - 1st
- ◆ Elementary Classics - 2nd
- ◆ Middle School Balsa - 1st

→ Staff survey

- ◆ 94 responses
- ◆ 98% affirmative - **Do you feel that you are able to effectively communicate concerns and/or feedback directly with the Chief Administrator - as needed?**
- ◆ Yes, I am busy and I understand he is busy so I worry about interrupting, bothering, or wasting his time. Open office hours would definitely help.
- ◆ 90% affirmative - **Do you think that a meeting with the Chief Administrator and the staff elected School Board representative would be beneficial? If yes, please offer suggestions as to how this meeting would be structured (prearranged individual meetings, prearranged group meetings, open office hours, etc.).**

- ◆ I don't think planned meetings or office hours are necessary. I feel like everyone in administration is open to meeting with individuals or groups at any time, and you just have to communicate that you want to meet.
- ◆ I am not sure of the best way but absolutely think it would help periodically..
- ◆ Pre-arranged group meetings
- ◆ Not at this time
- ◆ Since admin is so accessible and present, I cannot imagine a need for this unless there was an existing conflict that could not be resolved.
- ◆ I am of the opinion that there does not need to be a "called" meeting with the Chief Administrator or the Board representative unless there is some event that affects the entire school, but it could be helpful to know how the Chief Administrator and/or Board representative would like to be contacted by a staff member, if the need arose. I prefer to bring issues forward to the individual involved, in an individual meeting, but I also think that it could be helpful for each "side" to have someone there to hear the conversations.
- ◆ For what it's worth, I will submit that I have never felt the need to communicate directly with the school board, but if I did, I would not be sure how to go about it. I supposed I would ask Mr. Bryant.
- ◆ Prearranged group meeting
- ◆ Yes, I think a biannual group meeting with staff and the school board could be helpful. BOY-EOY. I feel that our Chief Administrator makes himself available whenever possible. He always follows up in person and checks back in a timely manner after any questions or concerns have been brought to his attention

DENVER

**LINCOLN CHARTER SCHOOL INC
BUDGET REPORT
February 28, 2018**

Remaining 4 of 12 months 33%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
STATE REVENUE						
State Funds - All Students-PRC 036	\$6,120,252.00	\$644,718.91	\$4,877,045.99	\$1,243,206.01	20%	
State Funds - EC-PRC 036	\$365,805.30	\$0.00	\$0.00	\$365,805.30	100%	
State Funds - USAC	\$0.00	\$30,159.42	\$30,159.42	-\$30,159.42	0%	
State Funds - AP Testing PRC 046	\$0.00	\$0.00	\$3,333.50	-\$3,333.50	0%	
State Funds - Reading Bonus PRC 048	\$0.00	\$0.00	\$8,289.04	-\$8,289.04	0%	
State Funds - Summer Reading Program-PRC 016	\$6,144.42	\$0.00	\$2,511.84	\$3,632.58	59%	
TOTAL STATE REVENUE	\$6,492,201.72	\$674,878.33	\$4,921,339.79	\$1,570,861.93	24%	
LOCAL REVENUE						
Burke County	\$3,575.40	\$608.39	\$1,520.99	\$2,054.41	57%	
Cabarrus County	\$4,228.41	\$642.95	\$2,423.47	\$1,804.94	43%	
Catawba County	\$101,763.20	\$22,459.22	\$55,779.87	\$45,983.33	45%	
Charlotte-Mecklenburg County	\$605,214.58	\$61,418.24	\$255,385.59	\$349,828.99	58%	
Cleveland County	\$7,602.74	\$1,010.36	\$2,785.80	\$4,816.94	63%	
Gaston County	\$206,346.60	\$25,105.30	\$100,421.20	\$105,925.40	51%	
Hickory City	\$4,543.00	\$276.14	\$1,196.60	\$3,346.40	74%	
Iredell County	\$18,564.00	\$0.00	\$188.34	\$18,375.66	99%	
Lincoln County	\$1,007,008.26	\$230,102.61	\$576,563.92	\$430,444.34	43%	
Mooreville City	\$1,841.22	\$156.87	\$941.21	\$900.01	49%	
Newton Conover	\$1,817.19	\$409.10	\$1,044.22	\$772.97	43%	
Rowan-Salisbury	\$1,036.93	\$208.22	\$520.55	\$516.38	50%	
Rev - Fuel Tax - Denver	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Fines & Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Various - Den	\$7,200.00	\$0.00	\$0.00	\$7,200.00	100%	
Rev - Foundation Reimbursement	\$1,500.00	\$0.00	\$4,605.52	-\$3,105.52	-207%	
Rev - After School Care	\$0.00	\$3,550.78	\$14,664.98	-\$14,664.98	0%	
Rev - Summer Day Camp Payroll	\$72,000.00	\$0.00	\$0.00	\$72,000.00	100%	CB ASC = \$0,886.73
Rev - Various Solar Panels	\$0.00	\$0.00	\$0.00	\$0.00	0%	
TOTAL LOCAL REVENUE	\$2,046,587.53	\$346,553.18	\$1,020,447.26	\$1,026,140.27	50%	
FEDERAL REVENUE						
Title VI - B Handicapped PRC60 (91 of 166=55%)	\$142,064.45	\$18,761.81	\$122,489.57	\$19,574.88	14%	
Rev - Education for Homeless	\$1,868.97	\$0.00	\$1,881.00	-\$12.03	-1%	
IDEA Funds - Autistic - PRC 118	\$1,071.00	\$933.28	\$1,324.28	-\$253.28	-24%	
TOTAL FEDERAL REVENUE	\$145,004.42	\$19,695.09	\$125,694.85	\$19,309.57	13%	
TOTAL REVENUE	\$6,637,793.67	\$1,045,726.80	\$6,067,481.90	\$2,616,311.77	30%	

SALARIES AND BENEFITS
1a. Instructional Salaries & Benefits

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
1a. Instructional Salary & Bonuses						
Teacher	\$2,862,723.60	\$243,659.66	\$1,916,052.75	\$946,670.85	33%	
Teacher Assistant	\$338,301.60	\$28,451.22	\$212,703.50	\$125,598.10	37%	
Coach's Pay (Supplemental)	\$88,580.40	\$3,396.42	\$44,229.70	\$44,350.70	50%	
Substitute Pay	\$87,000.00	\$9,375.71	\$37,655.09	\$49,344.91	57%	
Supplementary Pay	\$60,000.00	\$0.00	-\$4,377.79	\$64,377.79	107%	
Longevity	\$16,846.30	\$0.00	\$17,322.11	-\$475.81	-3%	
EXC-teacher	\$210,276.00	\$16,612.92	\$140,712.88	\$69,563.12	33%	

Remaining 4 of 12 months 33%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Guidance	\$146,019.84	\$10,793.34	\$81,129.21	\$64,890.63	44%	
Speech	\$39,715.92	\$3,861.68	\$28,197.38	\$11,518.54	29%	
Instructional Bonuses	\$83,590.08	\$1,015.00	\$59,386.50	\$24,203.58	29%	
Total Instructional Salary & Bonuses	\$3,933,053.74	\$317,165.95	\$2,533,011.33	\$1,400,042.41	36%	
1b. Instructional Benefits						
Employers Social Security Cost	\$300,878.64	\$22,691.95	\$181,491.36	\$119,387.28	40%	
Employers Other Retirement Cost	\$235,982.93	\$15,340.54	\$115,915.08	\$120,067.85	51%	
Employers Hospitalization Cost	\$496,116.84	\$44,511.29	\$338,445.84	\$157,671.00	32%	
Employers Unemployment Cost	\$15,732.03	\$0.00	\$2,173.80	\$13,558.23	86%	
Total Instructional Benefits	\$1,048,710.44	\$82,543.78	\$638,615.12	\$395,953.01	38%	
Total Instructional Salary & Benefits	\$4,981,764.18	\$399,709.73	\$3,171,626.45	\$1,795,995.42	36%	
2. Administrative Salary & benefits						
2a. Administrative Salary & Bonuses						
Administrator(s)	\$267,219.60	\$23,012.98	\$180,041.41	\$87,178.19	46%	
Assistant Administrator(s)	\$35,500.00	\$4,625.00	\$35,041.65	\$20,458.35	37%	
Office Personnel	\$235,930.32	\$22,801.97	\$173,562.83	\$62,367.49	26%	
Instructional Support	\$123,999.84	\$10,333.32	\$81,944.34	\$42,055.50	34%	
Maintenance	\$54,000.00	\$3,750.00	\$41,713.01	\$12,286.99	23%	
Driver	\$191,769.60	\$22,253.72	\$144,005.00	\$47,764.60	25%	
IT Personnel	\$52,002.48	\$4,333.54	\$34,668.32	\$17,334.16	33%	
Bonus	\$29,266.08	\$0.00	\$15,213.00	\$14,053.08	48%	
Total Administrative Salary & Bonuses	\$1,009,687.92	\$91,110.53	\$706,189.56	\$303,498.36	30%	
2b. Administrative Benefits						
Employers Social Security Cost	\$77,241.17	\$6,468.33	\$51,370.79	\$25,870.38	33%	
Employers Other Retirement Cost	\$60,581.34	\$4,404.63	\$34,244.16	\$26,337.18	43%	
Employers Hospitalization Cost	\$182,118.84	\$11,486.49	\$76,000.40	\$106,118.44	58%	
Employers Unemployment Cost	\$4,038.81	\$0.00	\$729.25	\$3,309.56	82%	
Total Administrative Benefits	\$323,980.16	\$22,349.45	\$162,344.60	\$161,635.56	50%	
Total Administrative Salary & Benefits	\$1,333,668.08	\$113,459.98	\$868,534.16	\$465,133.92	35%	
TOTAL 1. AND 2. SALARIES & BENEFITS	\$6,315,432.26	\$513,169.71	\$4,040,160.61	\$2,261,129.34	38%	
		72%	63%			
3. Books & Supplies						
Textbooks	\$80,580.42	\$1,142.49	\$49,873.97	\$30,706.45	38%	
Instructional Supplies	\$71,781.81	\$1,196.99	\$64,677.28	\$7,104.53	10%	OB K-5 Bundle =12,02.06
EC Instructional Supplies	\$3,209.17	\$0.00	\$557.70	\$2,651.47	83%	
Athletic Supplies	\$25,728.99	\$683.36	\$26,460.82	-\$731.83	-3%	
Art Supplies	\$3,109.73	\$0.00	\$1,529.14	\$1,580.59	51%	
Office Supplies	\$4,275.66	\$33.55	\$3,296.08	\$879.58	23%	
Postage	\$3,091.77	\$110.71	\$1,410.23	\$1,681.54	54%	
Memberships	\$3,655.00	\$60.00	\$1,652.35	\$2,002.65	55%	
Sales Tax Expense	\$11,148.56	\$759.81	\$10,639.38	\$509.18	5%	
TOTAL 3. BOOKS & SUPPLIES	\$206,581.11	\$3,986.91	\$160,096.95	\$48,486.91	23%	
4. Technology						
Instructional Computer Software	\$33,000.00	\$1,169.95	\$51,809.65	-\$18,809.65	-57%	
Non-Instructional Computer Software	\$0.00	\$403.52	\$9,349.98	-\$9,349.98	0%	
Non-Capitalized Computer Hardware	\$100,000.00	\$6,630.00	\$114,608.51	-\$14,608.51	-15%	OB Technology = 42,519.05
TOTAL 4. TECHNOLOGY	\$133,000.00	\$8,203.47	\$175,768.14	-\$42,768.14	-32%	
5. Non-Capital Equipment & Leases						
Instructional Equipment	\$27,507.88	\$213.99	\$6,128.10	\$21,379.78	78%	
Reproduction Costs	\$40,052.72	\$1,985.42	\$27,136.86	\$12,915.86	32%	
TOTAL 5. NON-CAPITAL EQUIPMENT & LEASES	\$67,560.60	\$2,199.41	\$33,264.96	\$34,295.64	51%	

Remaining 4 of 12 months 33%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

6. Contracted Student Services					
EC Services	\$5,441.07	\$443.60	\$2,796.00	\$2,645.07	49%
Psychological Services	\$2,800.00	\$0.00	\$600.00	\$2,200.00	79%
Contracted Health Services	\$3,823.22	\$98.02	\$4,552.75	-\$729.53	-19%
TOTAL 6. CONTRACTED STUDENT SERVICES	\$12,064.29	\$541.62	\$7,948.75	\$4,115.54	34%
7. Staff Development					
Workshop Expenses	\$59,441.78	\$1,647.48	\$35,298.29	\$24,143.49	41%
Employee Education Reimbursement	\$16,978.84	\$1,425.00	\$11,475.00	\$5,503.84	32%
TOTAL 7. STAFF DEVELOPMENT	\$76,420.62	\$3,072.48	\$46,973.35	\$30,447.27	40%
8. Administrative Services					
Advertising	\$216.00	\$0.00	\$20.00	\$196.00	91%
Audit Services	\$9,000.00	\$0.00	\$5,220.00	\$3,780.00	42%
Bank Fees	\$2,555.49	\$5.00	\$1,302.42	\$1,253.07	49%
Financial Services - Contracted	\$42,906.19	\$2,907.98	\$20,611.28	\$22,294.91	52%
Legal Services	\$19,613.48	\$0.00	\$0.00	\$19,613.48	100%
Contracted Services - Technology	\$22,657.82	\$678.13	\$12,152.38	\$10,505.44	46%
Human Resources	\$1,772.46	\$217.34	\$1,132.18	\$640.28	36%
TOTAL 8. ADMINISTRATIVE SERVICES	\$98,721.44	\$3,806.45	\$40,438.26	\$58,283.18	59%
9. Insurance					
Workman's Compensation	\$23,951.05	\$0.00	\$22,772.05	\$1,179.00	5%
General Liability	\$17,272.84	\$0.00	\$7,344.92	\$9,927.92	57%
Property Insurance	\$10,838.89	\$0.00	\$13,885.66	-\$3,046.77	-28%
Flex Spending	\$1,848.00	\$185.75	\$1,239.13	\$608.87	33%
TOTAL 9. INSURANCE	\$53,910.78	\$185.75	\$45,241.76	\$8,669.02	16%
10. Rent & Debt Service					
Building Rent	\$1,143,190.80	\$85,085.00	\$806,965.01	\$336,225.79	29%
TOTAL 10. RENT & DEBT SERVICE	\$1,143,190.80	\$85,085.00	\$806,965.01	\$336,225.79	29%
11. Facilities					
Contracted Repairs & Maintenance	\$78,000.00	\$4,184.75	\$37,445.45	\$40,554.55	52%
Building Repair Parts/Materials	\$34,221.44	\$1,434.10	\$12,942.17	\$21,279.27	62%
Contracted Custodial Services	\$111,674.70	\$6,406.23	\$62,138.68	\$49,535.02	44%
Custodial Supplies & Materials	\$27,313.81	\$5,465.80	\$29,128.57	-\$1,814.76	-7%
Improvement to Existing Site	\$10,000.00	\$42,324.09	\$56,799.09	-\$46,799.09	-468%
Security Monitoring	\$1,536.96	\$0.00	\$2,881.92	-\$1,344.96	-88%
TOTAL 11. FACILITIES	\$262,746.91	\$59,814.97	\$201,336.88	\$61,410.03	23%
12. Utilities					
Electricity	\$92,446.91	\$84.57	\$53,230.07	\$39,216.84	42%
Natural Gas	\$1,331.37	\$136.99	\$849.19	\$482.18	36%
Water & Sewer	\$11,554.40	\$927.36	\$6,347.93	\$5,206.47	45%
Waste Management	\$7,414.35	\$620.06	\$4,626.10	\$2,788.25	38%
Telephone	\$40,599.56	\$3,062.89	\$23,730.17	\$16,869.39	41%
TOTAL 12. UTILITIES	\$153,286.59	\$4,830.87	\$88,783.46	\$64,503.13	42%
13. Nutrition & Food					
Other Food - Office	\$4,844.00	\$86.50	\$273.70	\$4,570.30	94%
TOTAL 13. NUTRITION & FOOD	\$4,844.00	\$86.50	\$273.70	\$4,570.30	94%
14. Transportation & Travel					
Vehicle Principal & Interest	\$16,682.92	\$679.81	\$8,293.28	\$8,389.64	50%
Bus Repair & Services	\$55,000.00	\$1,249.12	\$34,511.11	\$20,488.89	37%
Vehicle Gas & Diesel Fuel	\$35,089.60	\$3,798.56	\$26,699.45	\$8,390.15	24%
License & Title Fees	\$1,098.26	\$48.72	\$280.43	\$817.83	74%
Travel	\$16,914.89	\$774.18	\$11,218.12	\$5,696.77	34%

Remaining 4 of 12 months 33%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
TOTAL 14. TRANSPORTATION & TRAVEL	\$124,785.67	\$6,550.39	\$81,002.39	\$43,783.28	35%	QB Transportation =41,666.71

TOTAL EXPENSE before Contingency & Future Facility Surplus/Loss

	\$9,652,545.07	\$701,545.53	\$5,727,254.22	\$2,924,866.01	33%
	\$31,248.60	\$341,581.07	\$340,227.68	-\$238,556.24	-763%
16. Contingency 2.5%	\$217,200.02	\$0.00	\$151,687.05	\$217,200.02	100%
17. Future Facility (15% Rev - current mortgage/rent)	\$160,009.33	\$0.00	\$103,157.28	\$160,009.33	100%

TOTAL EXPENSE Surplus/Loss QB to Date Surplus/Loss

	\$9,029,754.42	\$701,545.53	\$5,982,098.54	\$3,232,077.36	36%
	-\$345,960.75	\$341,581.07	\$65,383.36	-\$615,765.59	178%
			\$136,068.56		
			\$221,468.91		

EQUAL FUNDING - Local Revenue Only

Denver Student population	1198	58%
Lincolnton Student Population	863	42%
Denver Total Revenue - Local	\$998,771.76	68%
Lincolnton Total Revenue - Local	\$474,863.05	
Total Local Revenue	\$1,473,634.81	
Average \$ per Student	\$715.01	

To Equal Local Funding

Denver Student population	1200	59%
Lincolnton Student Population	845	41%
Projected Local Revenue per Denver Student SS	\$2,129,233.76	
Projected Local Revenue per Linc Student SS	\$1,185,902.32	
Total Local Revenue	\$3,315,136.08	
Average \$ per student - 1990 total students	\$1,621.09	
Projected Denver Local Revenue	\$1,945,312.13	
Projected Lincolnton Local Revenue	\$1,369,823.95	
Allocating To Linc from Denver to equal	\$183,921.63	Allocated 59.41% in all counties

LINCOLN

LINCOLN CHARTER SCHOOL INC
BUDGET REPORT
February 28, 2018

Remaining 4 of 12 months 33%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
STATE REVENUE						
State Funds - All Students-PRC036	\$4,309,677.45	\$450,772.23	\$3,096,331.97	\$1,213,345.48	28%	
State Funds - EC-PRC036	\$263,720.10	\$0.00	\$0.00	\$263,720.10	100%	
State Funds - USAC	\$0.00	\$14,081.24	\$14,081.24	-\$14,081.24	0%	
State Funds - AP Testing PRC 046	\$0.00	\$0.00	\$7,535.50	-\$7,535.50	0%	
State Funds - Reading Bonus PRC 048	\$0.00	\$0.00	\$2,691.27	-\$2,691.27	0%	
State Funds - Summer Reading Program-PRC016	\$4,215.88	\$0.00	\$2,511.84	\$0.00	0%	
TOTAL STATE REVENUE	\$4,577,613.43	\$464,853.47	\$3,123,151.82	\$1,452,757.57	32%	
LOCAL REVENUE						
Catawba County	\$70,716.80	\$16,263.58	\$40,392.33	\$30,324.47	43%	
Burke County	\$2,484.60	\$440.57	\$1,101.41	\$1,383.19	56%	
Cabarrus County	\$2,938.39	\$610.41	\$1,754.94	\$1,183.45	40%	
Charlotte Mecklenburg County	\$420,572.84	\$88,950.56	\$229,112.58	\$191,460.26	46%	
Cleveland County	\$5,283.26	\$731.64	\$2,017.31	\$3,265.95	62%	
Gaston County	\$143,393.40	\$18,179.70	\$72,718.80	\$70,674.60	49%	
Hickory City	\$3,157.00	\$399.92	\$1,066.46	\$2,090.54	66%	
Iredell County	\$7,611.24	\$2,274.80	\$2,411.18	\$5,200.06	68%	
Lincoln County	\$699,785.40	\$166,626.03	\$417,511.82	\$282,273.58	40%	
Mooreville City	\$1,279.50	\$113.59	\$681.55	\$597.95	47%	
Newton Conover	\$1,262.79	\$296.26	\$755.56	\$507.23	40%	
Rowan-Salisbury	\$0.00	\$150.78	\$376.95	-\$376.95	0%	
Rev - Fuel Tax - Denver	\$4,700.00	\$0.00	\$0.00	\$4,700.00	100%	
Fines & Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Contributions and Donations	\$0.00	\$0.00	\$132.69	-\$132.69	0%	
Rev - Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Various / After School Care	\$65,000.00	\$0.00	\$1,073.08	\$63,926.92	98%	OB BASC = \$1,703.02
TOTAL LOCAL REVENUE	\$1,428,185.22	\$295,037.84	\$771,106.66	\$657,078.56	46%	
FEDERAL REVENUE						
Title VI - B Handicapped PRC60 (75 of 166=45%)	\$116,234.55	\$7,334.31	\$47,860.45	\$68,374.10	59%	
IDEA Funds - Autistic - PRC 118	\$494.00	\$0.00	\$0.00	\$494.00	100%	
TOTAL FEDERAL REVENUE	\$116,728.55	\$7,334.31	\$47,860.45	\$68,868.10	59%	
TOTAL REVENUE	\$6,122,527.20	\$767,225.62	\$3,942,118.93	\$2,179,704.23	36%	
SALARIES AND BENEFITS						
1. Instructional Salaries & Benefits						
1a. Instructional Salary & Bonuses						
Teacher	\$2,030,976.00	\$164,266.81	\$1,274,280.00	\$756,696.00	37%	
Teacher Assistant	\$285,127.44	\$24,890.90	\$189,034.41	\$96,093.03	34%	
Coach's Pay	\$47,509.92	\$2,360.24	\$30,814.53	\$16,695.39	35%	
Substitute Pay	\$50,000.16	\$4,270.53	\$23,336.54	\$26,663.62	53%	
Supplementary Pay	\$9,764.88	\$0.00	-\$700.48	\$5,931.54	61%	
Longevity	\$7,750.04	\$0.00	\$8,160.04	-\$410.00	-5%	
EXC teacher	\$129,355.20	\$11,552.44	\$79,051.79	\$50,303.41	39%	

Remaining 4 of 12 months 33%

2018 BUDGET

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Guidance	\$83,880.00	\$7,017.50	\$5,867.52	\$28,022.48	33%	
Speech	\$36,916.56	\$4,961.66	\$29,897.23	\$7,019.33	19%	
Instructional Bonuses	\$59,106.00	\$735.00	\$42,107.00	\$16,999.00	29%	
Total Instructional Salary & Bonuses	\$2,740,386.20	\$220,055.08	\$1,731,838.58	\$1,008,547.62	37%	

1b. Instructional Benefits

Employers Social Security Cost	\$209,639.56	\$15,668.06	\$126,203.03	\$83,436.53	40%	
Employers Other Retirement Cost	\$171,835.37	\$9,945.68	\$76,366.05	\$95,469.32	56%	
Employers Hospitalization Cost	\$383,077.56	\$34,357.63	\$243,038.80	\$140,038.76	37%	
Employers Unemployment Cost	\$10,961.62	\$0.00	\$1,650.49	\$9,311.13	85%	
Total Instructional Benefits	\$775,514.11	\$59,971.37	\$447,258.37	\$328,255.74	42%	

Total Instructional Salary & Benefits

	\$3,515,900.31	\$280,026.45	\$2,179,096.95	\$1,336,803.36	38%	
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2. Administrative Salary & benefits

2a. Administrative Salary & Bonuses

Administrator	\$229,279.92	\$19,379.98	\$154,327.04	\$74,952.88	33%	
Assistant Administrator	\$55,500.00	\$3,458.00	\$37,789.22	\$17,710.78	32%	
Office Personnel	\$143,195.76	\$11,684.10	\$94,725.01	\$48,470.75	34%	
Instructional Support	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Custodian	\$30,802.32	\$2,333.34	\$18,098.93	\$12,703.39	41%	
Maintenance	\$38,503.20	\$2,746.86	\$18,831.35	\$19,671.85	51%	
Driver	\$123,540.48	\$17,222.99	\$103,632.26	\$19,908.22	16%	
IT Personnel	\$40,000.08	\$3,333.34	\$26,666.72	\$13,333.36	33%	
Bonus	\$21,419.00	\$0.00	\$11,337.00	\$10,082.00	47%	
Total Administrative Salary & Bonuses	\$682,240.76	\$60,158.61	\$465,407.53	\$216,833.23	32%	

2b. Administrative Benefits

Employers Social Security Cost	\$52,191.41	\$4,329.53	\$33,276.89	\$18,914.52	36%	
Employers Other Retirement Cost	\$33,522.02	\$2,289.99	\$17,191.77	\$16,330.25	49%	
Employers Hospitalization Cost	\$113,039.28	\$8,394.89	\$55,924.33	\$57,114.95	51%	
Employers Unemployment Cost	\$2,728.96	\$0.00	\$475.33	\$2,253.63	83%	
Total Administrative Benefits	\$201,481.67	\$15,014.41	\$106,868.32	\$94,613.35	47%	

Total Administrative Salary & Benefits

	\$883,722.43	\$75,173.02	\$572,275.85	\$311,446.58	35%	
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TOTAL 1. AND 2. SALARIES & BENEFITS

	\$4,399,622.74	\$355,199.47	\$2,751,372.80	\$1,648,249.94	37%	
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% of Budget:

3. Books & Supplies

Textbooks	\$82,301.40	\$2,045.63	\$35,255.15	\$47,046.25	57%	
Instructional Supplies	\$35,651.61	-\$346.54	\$36,123.43	-\$471.62	-1%	OB Student Bundle =5,038.05
EC Instructional Supplies	\$189.14	\$139.00	\$187.80	\$1.34	1%	
Athletic Supplies	\$7,409.06	\$680.53	\$8,943.53	-\$1,534.47	-21%	
Art Supplies	\$3,158.22	\$0.00	\$3,072.64	\$85.58	3%	
Office Supplies	\$2,199.40	\$233.06	\$2,391.75	-\$192.35	-9%	
Band Supplies	\$3,000.00	\$80.00	\$1,201.01	\$1,798.99	60%	
Postage	\$1,829.57	\$15.99	\$427.92	\$1,401.65	77%	
Memberships	\$1,864.80	\$0.00	\$835.84	\$1,028.96	55%	
Sales Tax Expense	\$7,992.35	\$492.38	\$10,284.80	-\$2,292.45	-29%	
TOTAL 3. BOOKS & SUPPLIES	\$145,595.75	\$3,340.05	\$98,723.87	\$46,871.88	32%	

4. Technology

Remaining 4 of 12 months 33%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Instructional Computer Software	\$18,626.00	\$547.88	\$39,515.37	-\$20,889.37	-112%	
Non-Instructional Software & Supplies	\$0.00	\$308.76	\$6,888.79	-\$6,888.79	0%	
Non-Capitalized Computer Hardware	\$57,000.00	\$277.50	\$60,453.44	-\$3,453.44	-6%	OB Technology=-20,654.87
TOTAL 4. TECHNOLOGY	\$75,626.00	\$1,134.14	\$106,857.60	-\$31,231.60	-41%	
5. Non-Capital Equipment & Leases						
Instructional Equipment	\$28,161.54	\$1,417.88	\$5,600.05	\$22,561.49	80%	
Reproduction Costs	\$35,685.96	\$1,437.71	\$19,996.77	\$15,689.19	44%	
TOTAL 5. NON-CAPITAL EQUIPMENT & LEASES	\$63,847.50	\$2,855.59	\$25,596.82	\$38,250.68	60%	
6. Contracted Student Services						
EC Services	\$3,768.18	\$176.40	\$950.00	\$2,818.18	75%	
Psychological Services	\$2,000.00	\$0.00	\$200.00	\$1,800.00	90%	
Contracted Health Services	\$1,418.12	\$70.98	\$1,902.54	-\$484.42	-34%	
TOTAL 6. CONTRACTED STUDENT SERVICES	\$7,186.30	\$247.38	\$3,052.54	\$4,133.76	58%	
7. Staff Development						
Workshop Expenses	\$28,224.73	\$1,571.50	\$22,486.48	\$5,738.25	20%	
Employee Education Reimbursement	\$11,378.30	\$0.00	\$10,703.67	\$674.63	6%	
TOTAL 7. STAFF DEVELOPMENT	\$39,603.03	\$1,571.50	\$33,190.15	\$6,412.88	16%	
8. Administrative Services						
Advertising	\$963.50	\$173.45	\$609.65	\$353.85	37%	
Audit Services	\$5,408.00	\$0.00	\$3,780.00	\$1,628.00	30%	
Bank Fees	\$855.28	\$99.40	\$968.94	-\$113.66	-13%	
Financial Services - Contracted	\$31,049.32	\$2,105.77	\$14,643.32	\$16,406.00	53%	
Legal Services	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100%	
Contracted Services - Technology	\$24,599.30	\$765.62	\$10,325.90	\$14,273.40	58%	
Human Resources	\$581.31	\$47.71	\$332.57	\$248.74	43%	
TOTAL 8. ADMINISTRATIVE SERVICES	\$65,456.71	\$3,191.95	\$30,660.38	\$34,796.33	53%	
9. Insurance						
Workman's Compensation	\$16,643.95	\$0.00	\$16,125.95	\$518.00	3%	
General Liability	\$12,003.16	\$0.00	\$6,102.05	\$5,901.11	49%	
Property Insurance	\$7,532.11	\$0.00	\$9,827.34	-\$2,295.23	-30%	
Flex Spending	\$1,308.00	\$134.50	\$886.87	\$421.13	32%	
TOTAL 9. INSURANCE	\$37,487.22	\$134.50	\$32,942.21	\$4,545.01	12%	
10. Rent & Debt Service						
Building Rent	\$621,529.20	\$51,600.00	\$464,400.00	\$157,129.20	25%	
TOTAL 10. RENT & DEBT SERVICE	\$621,529.20	\$51,600.00	\$464,400.00	\$157,129.20	25%	
11. Facilities						
Contracted Repairs & Maintenance	\$64,730.80	\$3,601.56	\$33,805.77	\$30,925.03	48%	
Building Repair Parts/Materials	\$39,696.17	\$147.63	\$11,879.30	\$27,816.87	70%	
Contracted Custodial Services	\$64,382.40	-\$2,100.00	\$48,785.58	\$15,596.82	24%	
Custodial Supplies & Materials	\$21,900.02	\$685.05	\$14,773.46	\$7,126.56	33%	
Improvement to Existing Site	\$12,020.00	\$35,203.11	\$35,203.11	-\$23,183.11	-193%	
Security Monitoring	\$3,914.88	\$0.00	\$3,914.88	\$0.00	0%	
TOTAL 11. FACILITIES	\$206,644.27	\$37,537.35	\$148,362.10	\$58,282.17	28%	

Remaining 4 of 12 months 33%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
12. Utilities					
Electricity	\$81,869.51	-\$860.42	\$39,134.37	48%	
Natural Gas	\$1,954.76	\$0.00	-\$1,262.25	-65%	
Water & Sewer	\$17,898.49	\$0.00	\$10,387.59	58%	
Waste Management	\$3,575.40	\$295.00	\$1,805.40	50%	
Telephone	\$28,859.12	\$1,835.58	\$13,886.75	48%	
TOTAL 12. UTILITIES	\$134,157.28	\$1,270.16	\$63,951.86	48%	
13. Nutrition & Food					
Other Food - Office	\$211.35	\$0.00	\$27.75	87%	
TOTAL 13. NUTRITION & FOOD	\$211.35	\$0.00	\$183.60	87%	
14. Transportation & Travel					
Vehicle Rent & Lease	\$11,109.82	\$492.27	\$5,196.28	47%	
Bus Repair & Services	\$35,259.08	\$904.54	\$24,174.26	31%	
Vehicle Gas & Diesel Fuel	\$23,015.27	\$2,750.69	\$3,807.31	17%	
License & Title Fees	\$653.29	\$35.28	\$453.20	69%	
Travel	\$5,904.42	\$147.88	\$4,188.34	71%	
TOTAL 14. TRANSPORTATION & TRAVEL	\$75,941.88	\$4,330.66	\$24,729.95	33%	QB Transportation

TOTAL EXPENSE before Contingency & Future Facility Surplus/Loss	\$5,872,909.23	\$462,412.75	\$3,816,603.57	\$2,056,305.66	35%
	\$249,617.97	\$304,812.87	\$126,515.36	\$122,398.57	49%

16. Contingency 2.5%	\$294,572.51	\$0.00	\$98,552.97	\$196,019.54	67%
17. Future Facility (15% Rev - current mortgage/rent)	\$152,683.62	\$0.00	\$126,917.84	\$25,765.78	17%

TOTAL EXPENSE	\$6,320,165.36	\$462,412.75	\$4,042,074.38	\$2,278,090.98	36%
Surplus/Loss	-\$197,638.16	\$304,812.87	-\$99,955.45	-\$99,386.75	50%
QB to Date			\$94,493.89		
Surplus/Loss			-\$5,461.56		

EQUAL FUNDING - Local Revenue Only	
Denver Student population	Actuals 1198 58%
Lincolnton Student Population	863 42%
Denver Total Revenue - Local	\$656,174.36
Lincolnton Total Revenue - Local	\$769,900.89
Total Local Revenue	\$1,426,075.25
Average \$ per Student	\$691.93

To Equal Local Funding (2017/2018 Projected)	
Denver Student population	1200 59%
Lincolnton Student Population	845 41%
Projected Local Revenue per Denver Student SS	\$2,129,233.76
Projected Local Revenue per Linc Student SS	\$1,185,902.32
Total Local Revenue	\$3,315,136.08
Average \$ per student - 1990 total students	\$1,621.09
Projected Denver Local Revenue	\$1,945,312.13

Remaining 4 of 12 months 33%

2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
\$1,369,823.95					
<u>\$183,921.63</u>					

Projected Lincolnton Local Revenue
Allocating To Linc from Denver to equal

Allocated 59/41% in all counties