

**The Foundation for Education
Board Meeting
April 23, 2018
Lincolnton Campus 5:45pm**

Board members Present

Rob Brown

Tom Brooks

Nicole Nichols

Vanessa Brown

Absent

Administration

Jonathan Bryant

Susanne George

Kelly Calderon

The meeting was called to order by Rob Brown at 5:56 pm. A quorum was present.

A moment of silence was observed by all.

OLD/NEW BUSINESS

Finance report: Tabled- Susanne George Absent

Fundraising-Tom brought up discussion of developing a Fundraising committee. Suggested starting to look for individuals to be a part of this committee.

Meeting minutes- Minutes for the January emergency meeting were reviewed. Upon a motion made by Tom Brooks, duly seconded by Vanessa Brown, the minutes were approved.

Jonathan Bryant shared an update on the 1/4 cent tax referendum.

Tom Brooks made a motion to donate \$1000 to Educate Lincoln from the Foundation Vanessa Brown seconded, and the motion was approved.

Motion was made by Tom Brooks and seconded by Nicole Nichols and approved, to move into Closed Session pursuant to N.C.G.S. Section 143-318.11 (5) Real Property.

The board discussed real property in closed session.

Vanessa Brown made the motion to move out of closed session, Nicole Nichols seconded, the board duly approved.

ADJOURNMENT

Tom Brooks made the motion to adjourn the meeting, Nicole Nichols seconded, motion was approved. The meeting adjourned at 6:19 pm.



Nicole Nichols

Approved: 7-23-18 (date)



**Lincoln Charter School
Board Meeting Agenda
April 23, 2018
Lincolnton Campus - 6:00 p.m.**

- I. CALL TO ORDER – Rob Brown, President**
- II. MOMENT OF SILENCE**
- III. PLEDGE OF ALLEGIANCE**
- IV. PUBLIC COMMENTS**
- V. ADJUSTMENTS TO THE AGENDA – APPROVAL OF THE AGENDA**
- VI. APPROVAL OF MINUTES**
- VII. STUDENT/STAFF SPOTLIGHT & SPECIAL RECOGNITIONS**
 - **Lincolnton MS students-Immune System puppet show**
- VIII. COMMITTEE REPORTS**
 - A. Finance - Vanessa Brown, Treasurer; Susanne George, Finance Officer**
 - B. Building – Gary Morgan**
- IX. OLD BUSINESS**
 - **Security**
- X. NEW BUSINESS**
 -
- XI. ADMINISTRATION REPORT – Jonathan Bryant, Chief Administrator**
 - **MTSS Presentation**
- XII. CLOSED SESSION**

CLOSED SESSION per NCGS 143-318.11 (6) Personnel & (5) Real Property
- XIII. ADJOURNMENT**



Admin Report - April 2018

The mission of Lincoln Charter School is to facilitate the development of college ready individuals through emphasis on rigorous academics and our community expectations: honesty, respect, empathy, responsibility, service and preparedness.

	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
	Denver														
Enrollment (17-18)	64	72	72	74	74	76	103	103	101	116	109	10	9	108	1181
Projected Enrollment (18-19)	66	72	72	74	75	75	104	104	104	115	117	11	5	112	1205
Waiting list (18-19)	335	155	154	153	165	171	198	91	111	106	61	24	12	1736	
	Lincolnton														
	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
Enrollment (17-18)	63	74	74	75	75	78	101	57	57	56	44	41	41	836	
Projected Enrollment (18-19)	66	75	75	75	75	78	105	105	58	58	58	58	58	944	
Waiting list (18-19)	146	63	69	68	80	72	19	26	52	53	34	20	6	708	

Updates:

- College acceptances - 669 acceptances, \$14,890,999 scholarships/grants
- Staffing
 - ◆ Resignations effective summer 2018
 - ◆ Hires - Veronica McSwain, Joe Davis, Mark Watson, Tim Powell
- Town Hall - Lincolnton - April 10
- Hall of Fame Organizational Meeting - April 11
- Meeting with Lincoln Co Sheriff
 - ◆ Reviewing safety processes

- Junior Junction - today @ Gardner-Webb University
- Continued work with #EDUCATELincoln
 - ◆ Rotary presentations
 - ◆ Poll workers
 - ◆ Videos of support
 - ◆ Facebook/Twitter
 - ◆ Both PTOs have financially supported
- Cap & Gown Pictures and senior cookouts - this week
- Admin Retreat - April 18 & 19
 - ◆ Focused on team building, planning for the summer and visiting exemplar schools
 - ◆ Visited the following schools:
 - ◆ Pfeiffer University - Misenheimer
 - 1,900 students, 35,000+ service hours documented in 16-17
 - Round table discussion with admin and faculty
 - ◆ Sumner Elementary - Guilford Co Schools
 - K-5, Title 1 school, 600 students, National School of Character
 - Round table discussion with admin
 - ◆ Union Academy - Monroe
 - K-12, focus on community involvement and service, 1,400 students, National School of Character
 - Round table discussion with admin

Awards/Accolades:

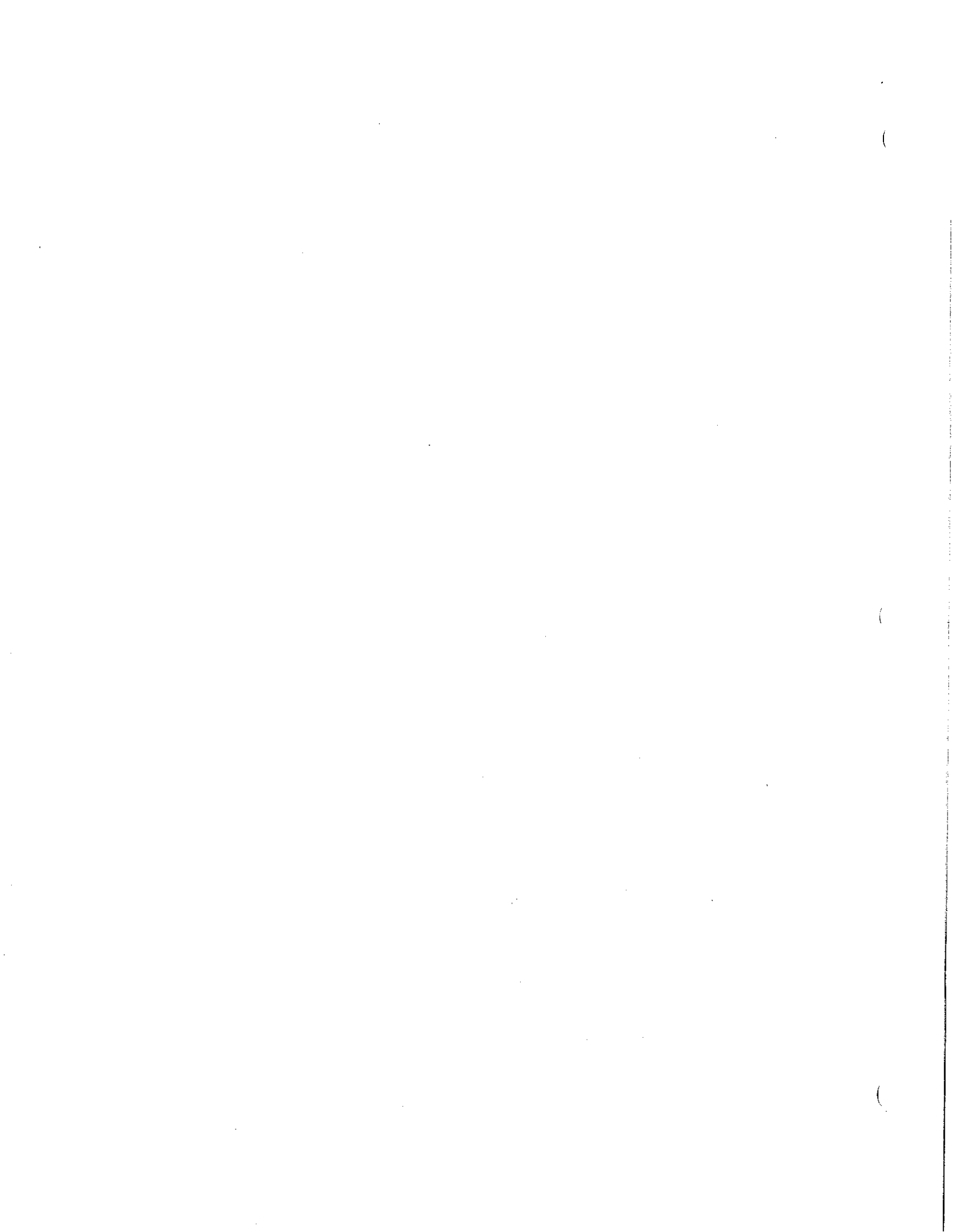
- Robinson Lineberger Literary Competition
 - ◆ Sponsored by Lincoln Co Schools and the Lincoln Co Arts Council
 - ◆ 1st place - Sawyer Blume (Elem Poetry)
 - ◆ 2nd place - DC Austin (Elem Poetry)
 - ◆ 3rd place - Ella Wilson (Elem Poetry)
 - ◆ 3rd place - Kailey Bowers (MS)
- NCSSM acceptances - Addison Pearson, Jake Suminguit, Ali Huffstetler, Landon Casstevens, Ashley Aragon, Katie Swaringen
- UNC School of the Arts acceptance - David Pearson

- Powerlifting - 2nd place in Nationals - Cat Dundas
- Signings - Kenny Schild (Track/XC - Methodist University), Bentley Earnest (Volleyball - Georgia College), Cat Dundas (Powerlifting - Midland University)

→ Staff survey

- ◆ 94 responses
- ◆ 98% affirmative - **Do you feel that you are able to effectively communicate concerns and/or feedback directly with the Chief Administrator - as needed?**
- ◆ Yes, I am busy and I understand he is busy so I worry about interrupting, bothering, or wasting his time. Open office hours would definitely help.
- ◆ 90% affirmative - **Do you think that a meeting with the Chief Administrator and the staff elected School Board representative would be beneficial? If yes, please offer suggestions as to how this meeting would be structured (prearranged individual meetings, prearranged group meetings, open office hours, etc.).**

- ◆ I don't think planned meetings or office hours are necessary. I feel like everyone in administration is open to meeting with individuals or groups at any time, and you just have to communicate that you want to meet.
- ◆ I am not sure of the best way but absolutely think it would help periodically..
- ◆ Pre-arranged group meetings
- ◆ Not at this time
- ◆ Since admin is so accessible and present, I cannot imagine a need for this unless there was an existing conflict that could not be resolved.
- ◆ I am of the opinion that there does not need to be a "called" meeting with the Chief Administrator or the Board representative unless there is some event that affects the entire school, but it could be helpful to know how the Chief Administrator and/or Board representative would like to be contacted by a staff member, if the need arose. I prefer to bring issues forward to the individual involved, in an individual meeting, but I also think that it could be helpful for each "side" to have someone there to hear the conversations.
- ◆ For what it's worth, I will submit that I have never felt the need to communicate directly with the school board, but if I did, I would not be sure how to go about it. I supposed I would ask Mr. Bryant.
- ◆ Prearranged group meeting
- ◆ Yes, I think a biannual group meeting with staff and the school board could be helpful. BOY-EOY. I feel that our Chief Administrator makes himself available whenever possible. He always follows up in person and checks back in a timely manner after any questions or concerns have been brought to his attention



LINCOLN

**LINCOLN CHARTER SCHOOL INC
BUDGET REPORT
March 31, 2018**

Remaining 3 of 12 months 25%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
STATE REVENUE						
State Funds - All Students-PRC036	\$4,309,677.45	\$34,144.31	\$3,130,476.28	\$1,179,201.17	27%	
State Funds - EC-PRC036	\$263,720.10	\$377,601.44	\$377,601.44	-\$113,881.34	-43%	
State Funds - USAC	\$0.00	\$0.00	\$14,081.24	-\$14,081.24	0%	
State Funds - AP Testing PRC 046	\$0.00	\$0.00	\$7,535.50	-\$7,535.50	0%	
State Funds - Reading Bonus PRC 048	\$0.00	\$0.00	\$2,691.27	-\$2,691.27	0%	
State Funds - Summer Reading Program-PRC016	\$4,215.88	\$0.00	\$2,511.84	\$0.00	0%	
TOTAL STATE REVENUE	\$4,577,613.43	\$411,745.75	\$3,534,897.57	\$1,041,011.82	23%	
LOCAL REVENUE						
Burke County	\$2,484.60	\$220.28	\$1,321.69	\$1,162.91	47%	
Cabarrus County	\$2,938.39	\$0.00	\$1,754.94	\$1,183.45	40%	
Catawba County	\$70,716.80	\$8,131.79	\$48,524.12	\$22,192.68	31%	
Charlotte Mecklenburg County	\$420,572.84	\$0.00	\$229,112.58	\$191,460.26	46%	
Cleveland County	\$5,283.26	\$365.82	\$2,383.13	\$2,900.13	55%	
Gaston County	\$143,393.40	\$18,179.70	\$90,898.50	\$52,494.90	37%	
Hickory City	\$3,157.00	\$0.00	\$1,066.46	\$2,090.54	66%	
Iredell County	\$7,611.24	\$401.44	\$2,812.62	\$4,798.62	63%	
Lincoln County	\$699,785.40	\$0.00	\$417,511.82	\$282,273.58	40%	
Mooreville City	\$1,279.50	\$0.00	\$681.55	\$597.95	47%	
Newton Conover	\$1,262.79	\$148.13	\$903.69	\$359.10	28%	
Rowan-Salisbury	\$0.00	\$75.39	\$452.34	-\$452.34	0%	
Rev - Fuel Tax - Denver	\$4,700.00	\$0.00	\$0.00	\$4,700.00	100%	
Fines & Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Contributions and Donations	\$0.00	\$0.00	\$132.69	-\$132.69	0%	
Rev - Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Various / After School Care	\$65,000.00	\$0.00	\$1,073.08	\$63,926.92	98%	QB BASC -58,408.12
TOTAL LOCAL REVENUE	\$1,428,185.22	\$27,522.55	\$798,629.21	\$629,556.01	44%	
FEDERAL REVENUE						
Title VI - B Handicapped PRC60 (75 of 166=45%)	\$116,234.55	\$7,334.30	\$55,194.75	\$61,039.80	53%	
IDEA Funds - Autistic - PRC 118	\$494.00	\$0.00	\$0.00	\$494.00	100%	
TOTAL FEDERAL REVENUE	\$116,728.55	\$7,334.30	\$55,194.75	\$61,533.80	53%	
TOTAL REVENUE	\$6,122,527.20	\$446,602.60	\$4,388,721.53	\$1,732,101.63	28%	

SALARIES AND BENEFITS

1. Instructional Salaries & Benefits
1a. Instructional Salary & Bonuses

Teacher	\$2,030,976.00	\$164,014.60	\$1,438,294.60	\$592,681.40	29%
Teacher Assistant	\$285,127.44	\$24,519.29	\$213,553.70	\$71,573.74	25%
Coach's Pay	\$47,509.92	\$2,323.34	\$33,137.87	\$14,372.05	30%
Substitute Pay	\$50,000.16	\$4,021.15	\$27,357.69	\$22,642.47	45%
Supplementary Pay	\$9,764.88	\$0.00	-\$700.48	\$5,931.54	61%
Longevity	\$7,750.04	\$0.00	\$8,160.04	-\$410.00	-5%
EXC teacher	\$129,355.20	\$11,552.44	\$90,604.23	\$38,750.97	30%

Remaining 3 of 12 months 25%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Guidance	\$83,880.00	\$7,017.50	\$62,875.02	\$21,004.98	25%	
Speech	\$36,916.56	\$4,631.66	\$34,528.89	\$2,387.67	6%	
Instructional Bonuses	\$59,106.00	\$7,251.00	\$49,358.00	\$9,748.00	16%	
Total Instructional Salary & Bonuses	\$2,740,386.20	\$225,330.98	\$1,957,169.56	\$783,216.64	29%	
1b. Instructional Benefits						
Employers Social Security Cost	\$209,639.56	\$15,983.68	\$142,186.71	\$67,452.85	32%	
Employers Other Retirement Cost	\$171,835.37	\$9,901.04	\$86,267.09	\$85,568.28	50%	
Employers Hospitalization Cost	\$383,077.56	\$34,543.63	\$277,582.43	\$105,495.13	28%	
Employers Unemployment Cost	\$10,961.62	\$0.00	\$1,650.49	\$9,311.13	85%	
Total Instructional Benefits	\$775,514.11	\$60,428.35	\$507,686.72	\$267,827.39	35%	
Total Instructional Salary & Benefits	\$3,515,900.31	\$285,759.33	\$2,464,856.28	\$1,051,044.03	30%	
2. Administrative Salary & benefits						
2a. Administrative Salary & Bonuses						
Administrator	\$229,279.92	\$19,379.98	\$173,707.02	\$55,572.90	24%	
Assistant Administrator	\$55,500.00	\$3,458.00	\$41,247.22	\$14,252.78	26%	
Office Personnel	\$143,195.76	\$13,929.16	\$108,654.17	\$34,541.59	24%	
Instructional Support	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Custodian	\$30,802.32	\$2,333.34	\$20,432.27	\$10,370.05	34%	
Maintenance	\$38,503.20	\$2,590.46	\$21,421.81	\$17,081.39	44%	
Driver	\$123,540.48	\$14,775.82	\$118,408.08	\$5,132.40	4%	
IT Personnel	\$40,000.08	\$3,333.34	\$30,000.06	\$10,000.02	25%	
Bonus	\$21,419.00	\$0.00	\$11,337.00	\$10,082.00	47%	
Total Administrative Salary & Bonuses	\$682,240.76	\$59,800.10	\$525,207.63	\$157,033.13	23%	
2b. Administrative Benefits						
Employers Social Security Cost	\$52,191.41	\$4,294.56	\$37,571.45	\$14,619.96	28%	
Employers Other Retirement Cost	\$33,522.02	\$2,289.34	\$19,481.11	\$14,040.91	42%	
Employers Hospitalization Cost	\$113,039.28	\$8,601.97	\$64,526.30	\$48,512.98	43%	
Employers Unemployment Cost	\$2,728.96	\$0.00	\$475.33	\$2,253.63	83%	
Total Administrative Benefits	\$201,481.67	\$15,185.87	\$122,054.19	\$79,427.48	39%	
Total Administrative Salary & Benefits	\$883,722.43	\$74,985.97	\$647,261.82	\$236,460.61	27%	
TOTAL 1. AND 2. SALARIES & BENEFITS	\$4,399,622.74	\$360,745.30	\$3,112,118.10	\$1,287,504.64	29%	
					69%	
3. Books & Supplies						
Textbooks	\$82,301.40	\$5,889.04	\$41,144.19	\$41,157.21	50%	
Instructional Supplies	\$35,651.81	\$1,034.32	\$37,157.75	-\$1,505.94	-4%	QB Student Bundle =5,124.21
EC Instructional Supplies	\$189.14	\$162.94	\$350.74	-\$161.60	-85%	
Athletic Supplies	\$7,409.06	\$2,209.20	\$11,152.73	-\$3,743.67	-51%	
Art Supplies	\$3,158.22	-\$7.95	\$3,064.69	\$93.53	3%	
Office Supplies	\$2,199.40	\$79.98	\$2,471.73	-\$272.33	-12%	
Band Supplies	\$3,000.00	\$479.10	\$1,680.11	\$1,319.89	44%	
Postage	\$1,829.57	\$165.99	\$593.91	\$1,235.66	68%	
Memberships	\$1,864.80	\$420.00	\$1,255.84	\$608.96	33%	
Sales Tax Expense	\$7,992.35	\$414.06	\$10,698.86	-\$2,706.51	-34%	
TOTAL 3. BOOKS & SUPPLIES	\$145,595.75	\$10,846.68	\$109,570.55	\$36,025.20	25%	
4. Technology						

% of Budget:

Remaining 3 of 12 months 25%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
6. Contracted Student Services						
EC Services	\$5,441.07	\$200.00	\$2,996.00	\$2,445.07	45%	
Psychological Services	\$2,800.00	\$600.00	\$1,200.00	\$1,600.00	57%	
Contracted Health Services	\$3,823.22	\$177.08	\$4,729.83	-\$906.61	-24%	
TOTAL 6. CONTRACTED STUDENT SERVICES	\$12,064.29	\$977.08	\$8,925.83	\$5,583.53	46%	
7. Staff Development						
Workshop Expenses	\$59,441.78	\$2,032.06	\$37,330.35	\$22,111.43	37%	
Employee Education Reimbursement	\$16,978.84	\$1,000.00	\$12,475.00	\$4,503.84	27%	
TOTAL 7. STAFF DEVELOPMENT	\$76,420.62	\$3,032.06	\$49,805.35	\$4,503.84	6%	
8. Administrative Services						
Advertising	\$216.00	\$29.00	\$49.00	\$167.00	77%	
Audit Services	\$9,000.00	\$0.00	\$5,220.00	\$3,780.00	42%	
Bank Fees	\$2,555.49	\$312.58	\$1,752.26	\$803.23	31%	
Financial Services - Contracted	\$42,906.19	\$2,249.39	\$22,860.67	\$20,045.52	47%	
Legal Services	\$19,613.48	\$0.00	\$0.00	\$19,613.48	100%	
Contracted Services - Technology	\$22,657.82	\$0.00	\$12,152.38	\$10,505.44	46%	
Human Resources	\$1,772.46	\$183.58	\$1,315.76	\$456.70	26%	
TOTAL 8. ADMINISTRATIVE SERVICES	\$98,721.44	\$2,774.55	\$43,350.07	\$55,371.37	56%	
9. Insurance						
Workman's Compensation	\$23,951.05	\$4,425.40	\$27,197.45	-\$3,246.40	-14%	
General Liability	\$17,272.84	\$1,539.32	\$8,884.24	\$8,388.60	49%	
Property Insurance	\$10,838.89	\$3,069.94	\$16,955.60	-\$6,116.71	-56%	
Flex Spending	\$1,848.00	\$188.79	\$1,427.92	\$420.08	23%	
TOTAL 9. INSURANCE	\$53,910.78	\$9,223.45	\$54,465.21	-\$554.43	-1%	
10. Rent & Debt Service						
Building Rent	\$1,143,190.80	\$95,085.00	\$902,050.01	\$241,140.79	21%	
TOTAL 10. RENT & DEBT SERVICE	\$1,143,190.80	\$95,085.00	\$902,050.01	\$241,140.79	21%	
11. Facilities						
Contracted Repairs & Maintenance	\$78,000.00	\$10,856.00	\$48,301.45	\$29,698.55	38%	
Building Repair Parts/Materials	\$34,221.44	\$3,798.18	\$16,740.35	\$17,481.09	51%	
Contracted Custodial Services	\$111,674.70	\$9,306.23	\$71,445.91	\$40,228.79	36%	
Custodial Supplies & Materials	\$27,313.81	-\$7,902.90	\$21,225.67	\$6,088.14	22%	
Improvement to Existing Site	\$10,000.00	\$11,592.29	\$68,391.38	-\$68,391.38	-584%	
Security Monitoring	\$1,536.96	\$0.00	\$2,881.92	-\$1,344.96	-88%	
TOTAL 11. FACILITIES	\$262,746.91	\$27,649.80	\$228,986.68	\$33,760.23	13%	
12. Utilities						
Electricity	\$92,446.91	\$13,203.16	\$86,433.23	\$6,013.68	28%	
Natural Gas	\$1,331.37	\$112.66	\$961.85	\$369.52	28%	
Water & Sewer	\$11,554.40	\$892.59	\$7,240.52	\$4,313.88	37%	
Waste Management	\$7,414.35	\$620.06	\$5,246.16	\$2,168.19	29%	
Telephone	\$40,539.56	\$3,468.91	\$27,239.96	\$13,299.60	33%	
TOTAL 12. UTILITIES	\$153,286.59	\$18,297.38	\$107,121.72	\$46,164.87	30%	
13. Nutrition & Food						
Other Food - Office	\$4,844.00	\$1,495.97	\$1,769.67	\$3,074.33	63%	
TOTAL 13. NUTRITION & FOOD	\$4,844.00	\$1,495.97	\$1,769.67	\$3,074.33	63%	
14. Transportation & Travel						
Vehicle Principal & Interest	\$16,682.92	\$1,359.62	\$9,652.90	\$7,030.02	42%	
Bus Repair & Services	\$55,000.00	\$7,233.98	\$41,745.09	\$13,254.91	24%	
Vehicle Gas & Diesel Fuel	\$35,089.60	\$5,169.57	\$31,869.02	\$3,220.58	9%	
License & Title Fees	\$1,098.26	\$87.20	\$367.63	\$730.63	67%	
Travel	\$16,914.89	\$8,183.37	\$19,401.49	-\$2,486.60	-15%	

Remaining 3 of 12 months 25%

2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
\$124,785.67	\$22,033.74	\$103,036.13	\$21,749.54	17%	QB Transportation=41,666.71

TOTAL EXPENSE before Contingency & Future Facility Surplus/Loss

\$8,652,345.07	\$733,831.33	\$9,455,935.53	\$2,109,652.15	24%
\$31,248.60	-\$76,334.62	\$333,878.86	-\$214,672.67	-687%
\$217,200.02	\$0.00	\$169,745.36	\$217,200.02	100%
\$160,009.33	\$0.00	\$116,422.15	\$160,009.33	100%

16. Contingency 2.5%

17. Future Facility (15% Rev - current mortgage/rent)

TOTAL EXPENSE Surplus/Loss QB to Date Surplus/Loss

\$9,029,754.42	\$733,831.33	\$6,742,103.04	\$2,485,661.50	28%
-\$345,980.75	-\$76,334.62	\$47,711.35	-\$591,862.22	171%
		\$145,928.39		
		\$193,635.74		

EQUAL FUNDING - Local Revenue Only

	Actuals	58%
Denver Student population	1198	58%
Lincolnton Student Population	863	42%
Denver Total Revenue - Local	\$1,101,614.85	58%
Lincolnton Total Revenue - Local	\$797,423.44	
Total Local Revenue	\$1,899,038.29	
Average \$ per Student	\$921.42	

To Equal Local Funding

	(2017/2018 Projected)	59%	41%
Denver Student population	1200	59%	
Lincolnton Student Population	845	41%	
Projected Local Revenue per Denver Student SS	\$2,129,233.76		
Projected Local Revenue per Linc Student SS	\$1,185,902.32		
Total Local Revenue	\$3,315,136.08		
Average \$ per student - 1990 total students	\$1,621.99		
Projected Denver Local Revenue	\$1,945,312.13		
Projected Lincolnton Local Revenue	\$1,369,823.95		
Allocating To Linc from Denver to equal	\$183,921.63		Allocated 59/41% in all counties

DENVER

LINCOLN CHARTER SCHOOL INC
BUDGET REPORT
March 31, 2018

Remaining 3 of 12 months 25%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
STATE REVENUE						
State Funds - All Students-PRC 036	\$6,120,252.00	\$95,382.37	\$4,972,428.36	\$1,147,823.64	19%	
State Funds - EC-PRC 036	\$365,805.30	\$500,901.47	\$500,901.47	-\$135,096.17	-37%	
State Funds - USAC	\$0.00	\$0.00	\$30,159.42	-\$30,159.42	0%	
State Funds - AP Testing PRC 046	\$0.00	\$0.00	\$3,333.50	-\$3,333.50	0%	
State Funds - Reading Bonus PRC 048	\$0.00	\$0.00	\$8,289.04	-\$8,289.04	0%	
State Funds - Summer Reading Program-PRC 016	\$6,144.42	\$0.00	\$2,511.84	\$3,632.58	59%	
TOTAL STATE REVENUE	\$6,492,201.72	\$596,283.84	\$5,517,623.63	\$974,578.09	15%	

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
LOCAL REVENUE						
Burke County	\$3,575.40	\$304.20	\$1,825.19	\$1,750.21	49%	
Cabarrus County	\$4,228.41	\$0.00	\$2,423.47	\$1,804.94	43%	
Catawba County	\$101,763.20	\$11,229.61	\$67,009.48	\$34,753.72	34%	
Charlotte-Mecklenburg County	\$605,214.58	\$0.00	\$316,803.83	\$288,410.75	48%	
Cleveland County	\$7,602.74	\$505.18	\$3,290.98	\$4,311.76	57%	
Gaston County	\$206,346.60	\$25,105.30	\$125,526.50	\$80,820.10	39%	
Hickory City	\$4,543.00	\$0.00	\$1,472.74	\$3,070.26	68%	
Iredell County	\$18,564.00	\$654.36	\$3,884.10	\$14,679.90	79%	
Lincoln County	\$1,007,008.26	\$0.00	\$576,563.92	\$430,444.34	43%	
Mooreville City	\$1,841.22	\$0.00	\$941.21	\$900.01	49%	
Newton Conover	\$1,817.19	\$204.55	\$1,248.77	\$568.42	31%	
Rowan-Salisbury	\$1,036.93	\$104.11	\$624.66	\$412.27	40%	
Rev - Fuel Tax - Denver	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Fines & Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Sales Tax	\$7,200.00	\$0.00	\$0.00	\$7,200.00	100%	
Rev - Various - Den	\$1,500.00	\$0.00	\$4,605.52	-\$3,105.52	-207%	
Rev - Foundation Reimbursement	\$0.00	\$3,692.85	\$18,357.83	-\$18,357.83	0%	
Rev - After School Care	\$72,000.00	\$0.00	\$0.00	\$72,000.00	100%	CB ASC=58580.54
Rev - Summer Day Camp Payroll	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Various Solar Panels	\$2,346.00	\$0.00	\$2,405.00	-\$59.00	-3%	
TOTAL LOCAL REVENUE	\$2,046,587.53	\$41,700.16	\$1,126,983.20	\$919,604.33	45%	

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
FEDERAL REVENUE						
Title VI - B Handicapped PRC60 (91 of 166=55%)	\$142,064.45	\$19,512.71	\$142,002.28	\$62.17	0%	
Rev - Education for Homeless	\$1,868.97	\$0.00	\$1,881.00	-\$12.03	-1%	
IDEA Funds - Autistic - PRC 118	\$1,071.00	\$0.00	\$1,324.28	-\$253.28	-24%	
TOTAL FEDERAL REVENUE	\$145,004.42	\$19,512.71	\$145,207.56	-\$203.14	0%	

TOTAL REVENUE	\$8,683,793.67	\$57,496.71	\$6,789,814.39	\$1,893,979.28	22%	
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SALARIES AND BENEFITS

1. Instructional Salaries & Benefits

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
1a. Instructional Salary & Bonuses						
Teacher	\$2,862,723.60	\$243,827.02	\$2,159,879.77	\$702,843.83	25%	
Teacher Assistant	\$336,301.60	\$26,775.52	\$239,479.02	\$96,822.58	29%	
Coach's Pay (Supplemental)	\$88,580.40	\$3,343.32	\$47,573.02	\$41,007.38	46%	
Substitute Pay	\$87,000.00	\$5,936.94	\$43,592.03	\$43,407.97	50%	
Supplementary Pay	\$60,000.00	\$70.00	-\$4,307.79	\$64,307.79	107%	
Longevity	\$16,846.30	\$0.00	\$17,322.11	-\$475.81	-3%	
EXC teacher	\$210,276.00	\$17,310.42	\$158,023.30	\$52,252.70	25%	

Remaining 3 of 12 months 25%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

Guidance	\$146,019.84	\$10,793.34	\$91,922.55	\$54,097.29	37%
Speech	\$39,715.92	\$3,451.68	\$31,649.06	\$8,066.86	20%
Instructional Bonuses	\$83,990.08	\$10,099.00	\$69,485.50	\$14,104.58	17%
Total Instructional Salary & Bonuses	\$2,933,053.74	\$321,607.24	\$2,854,618.57	\$1,078,435.17	27%

1b. Instructional Benefits					
Employers Social Security Cost	\$300,878.64	\$23,087.56	\$204,578.92	\$96,299.72	32%
Employers Other Retirement Cost	\$235,982.93	\$15,081.70	\$130,996.78	\$104,986.15	44%
Employers Hospitalization Cost	\$496,116.84	\$44,964.49	\$383,410.33	\$112,706.51	23%
Employers Unemployment Cost	\$15,732.03	\$0.00	\$2,173.80	\$13,558.23	86%
Total Instructional Benefits	\$1,048,710.44	\$83,133.75	\$721,748.87	\$312,919.26	30%
Total Instructional Salary & Benefits	\$4,981,764.18	\$404,740.99	\$3,576,367.44	\$1,391,254.43	28%

2. Administrative Salary & benefits					
2a-Administrative Salary & Bonuses					
Administrator(s)	\$267,219.60	\$23,012.98	\$203,054.39	\$64,165.21	39%
Assistant Administrator	\$55,500.00	\$4,625.00	\$39,666.65	\$15,833.35	29%
Office Personnel	\$235,930.32	\$22,312.14	\$193,755.43	\$42,174.89	18%
Instructional Support	\$123,999.84	\$10,333.32	\$92,277.66	\$31,722.18	26%
Maintenance	\$54,000.00	\$3,750.00	\$45,463.01	\$8,536.99	16%
Driver	\$191,769.60	\$21,122.88	\$167,247.42	\$24,522.18	13%
IT Personnel	\$52,002.48	\$4,333.54	\$39,001.86	\$13,000.62	25%
Bonus	\$29,266.08	\$0.00	\$15,213.00	\$14,053.08	48%
Total Administrative Salary & Bonuses	\$1,009,687.92	\$89,489.86	\$795,679.42	\$214,008.50	21%

2b. Administrative Benefits					
Employers Social Security Cost	\$77,241.17	\$6,338.26	\$57,709.05	\$19,532.12	25%
Employers Other Retirement Cost	\$60,581.34	\$4,383.46	\$38,627.62	\$21,953.72	36%
Employers Hospitalization Cost	\$182,118.84	\$11,358.35	\$87,358.75	\$94,760.09	52%
Employers Unemployment Cost	\$4,038.81	\$0.00	\$729.25	\$3,309.56	82%
Total Administrative Benefits	\$323,980.16	\$22,080.07	\$184,424.67	\$139,555.49	43%
Total Administrative Salary & Benefits	\$1,333,668.08	\$111,569.93	\$980,104.09	\$353,563.99	27%

TOTAL 1. AND 2. SALARIES & BENEFITS	\$6,315,432.26	\$516,318.92	\$4,556,471.53	\$1,744,819.42	28%
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3. Books & Supplies					
Textbooks	\$80,580.42	\$12,363.64	\$62,237.61	\$18,342.81	23%
Instructional Supplies	\$71,781.81	\$3,594.37	\$68,271.65	\$3,510.16	5%
EC Instructional Supplies	\$3,209.17	\$72.90	\$630.60	\$2,578.57	80%
Athletic Supplies	\$25,728.99	\$6,194.47	\$32,655.29	-\$6,926.30	-27%
Art Supplies	\$3,109.73	\$20.73	\$1,549.87	\$1,559.86	50%
Office Supplies	\$4,275.66	\$33.98	\$3,330.06	\$945.60	22%
Postage	\$3,091.77	\$231.98	\$1,642.21	\$1,449.56	47%
Memberships	\$3,655.00	\$780.00	\$2,432.36	\$1,222.65	33%
Sales Tax Expense	\$11,148.56	\$1,003.63	\$11,643.01	-\$494.45	-4%
TOTAL 3. BOOKS & SUPPLIES	\$206,581.11	\$24,295.70	\$184,392.65	\$23,411.11	11%

4. Technology					
Instructional Computer Software	\$33,000.00	\$0.00	\$51,809.65	-\$18,809.65	-57%
Non-Instructional Computer Software	\$0.00	\$3,729.02	\$13,079.00	-\$13,079.00	0%
Non-Capitalized Computer Hardware	\$100,000.00	\$187.00	\$114,795.51	-\$14,795.51	-15%
TOTAL 4. TECHNOLOGY	\$133,000.00	\$3,916.02	\$179,684.16	-\$46,684.16	-35%

5. Non-Capital Equipment & Leases					
Instructional Equipment	\$27,507.88	\$5,403.86	\$5,403.86	\$22,104.02	80%
Reproduction Costs	\$40,052.72	\$3,335.80	\$30,472.66	\$9,580.06	24%
TOTAL 5. NON-CAPITAL EQUIPMENT & LEASES	\$67,560.60	\$8,739.66	\$35,876.52	\$31,684.08	47%

QB Technology =43,475.08

% of Budget:

72%

64%

QB K-5 Bundle =1202.06

Remaining 3 of 12 months 25%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

6. Contracted Student Services					
EC Services	\$5,441.07	\$2,996.00	\$2,445.07		45%
Psychological Services	\$2,800.00	\$600.00	\$1,600.00		57%
Contracted Health Services	\$3,823.22	\$177.08	-\$906.61		-24%
TOTAL 6. CONTRACTED STUDENT SERVICES	\$12,064.29	\$8,925.83	\$5,583.53		46%
7. Staff Development					
Workshop Expenses	\$59,441.78	\$2,032.06	\$22,111.43		37%
Employee Education Reimbursement	\$16,978.84	\$1,000.00	\$4,503.84		27%
TOTAL 7. STAFF DEVELOPMENT	\$76,420.62	\$3,032.06	\$4,503.84		6%
8. Administrative Services					
Advertising	\$216.00	\$29.00	\$167.00		77%
Audit Services	\$9,000.00	\$0.00	\$3,780.00		42%
Bank Fees	\$2,555.49	\$312.58	\$803.23		31%
Financial Services - Contracted	\$42,906.19	\$2,249.39	\$20,045.52		47%
Legal Services	\$19,613.48	\$0.00	\$19,613.48		100%
Contracted Services - Technology	\$22,657.82	\$0.00	\$10,505.44		46%
Human Resources	\$1,772.46	\$183.58	\$456.70		26%
TOTAL 8. ADMINISTRATIVE SERVICES	\$98,721.44	\$2,774.55	\$55,371.37		56%
9. Insurance					
Workman's Compensation	\$23,951.05	\$4,425.40	-\$3,246.40		-14%
General Liability	\$17,272.84	\$1,539.32	\$8,388.60		49%
Property Insurance	\$10,838.89	\$3,089.94	-\$6,116.71		-56%
Flex Spending	\$1,848.00	\$188.79	\$420.08		23%
TOTAL 9. INSURANCE	\$53,910.78	\$9,223.45	-\$54,465.21		-1%
10. Rent & Debt Service					
Building Rent	\$1,143,190.80	\$95,085.00	\$241,140.79		21%
TOTAL 10. RENT & DEBT SERVICE	\$1,143,190.80	\$95,085.00	\$241,140.79		21%
11. Facilities					
Contracted Repairs & Maintenance	\$78,000.00	\$10,856.00	\$29,698.55		38%
Building Repair Parts/Materials	\$34,221.44	\$3,798.18	\$17,481.09		51%
Contracted Custodial Services	\$111,674.70	\$9,306.23	\$40,228.79		36%
Custodial Supplies & Materials	\$27,313.81	-\$7,902.80	\$6,088.14		22%
Improvement to Existing Site	\$10,000.00	\$11,592.29	-\$68,391.38		-584%
Security Monitoring	\$1,536.96	\$0.00	-\$1,344.98		-88%
TOTAL 11. FACILITIES	\$262,746.91	\$27,649.80	\$33,760.23		13%
12. Utilities					
Electricity	\$92,446.91	\$13,203.16	\$26,013.68		28%
Natural Gas	\$1,331.37	\$112.66	\$369.52		28%
Water & Sewer	\$11,554.40	\$892.59	\$4,313.88		37%
Waste Management	\$7,414.35	\$620.06	\$2,188.19		29%
Telephone	\$40,539.56	\$27,239.96	\$13,299.60		33%
TOTAL 12. UTILITIES	\$153,286.59	\$18,297.38	\$46,164.87		30%
13. Nutrition & Food					
Other Food - Office	\$4,844.00	\$1,495.97	\$3,074.33		63%
TOTAL 13. NUTRITION & FOOD	\$4,844.00	\$1,495.97	\$3,074.33		63%
14. Transportation & Travel					
Vehicle Principal & Interest	\$16,682.92	\$1,359.62	\$7,030.02		42%
Bus Repair & Services	\$55,000.00	\$7,233.98	\$13,254.91		24%
Vehicle Gas & Diesel Fuel	\$35,089.60	\$5,169.57	\$31,869.02		9%
License & Title Fees	\$1,098.26	\$87.20	\$730.63		67%
Travel	\$16,914.89	\$8,183.37	-\$2,486.60		-15%

Remaining 3 of 12 months 25%

2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
\$124,785.67	\$22,033.74	\$103,036.13	\$21,749.54	17%	QB Transportation=41,666.71

TOTAL EXPENSE before Contingency & Future Facility
Surplus/Loss

\$8,652,545.07	\$733,831.33	\$6,455,935.53	\$2,108,652.15	24%
\$31,248.60	-\$76,334.62	\$333,878.86	-\$214,672.87	-687%

16. Contingency 2.5%

\$217,200.02	\$0.00	\$169,745.36	\$217,200.02	100%
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17. Future Facility (15% Rev - current mortgage/rent)

\$160,009.33	\$0.00	\$116,422.15	\$160,009.33	100%
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TOTAL EXPENSE Surplus/Loss
QB to Date Surplus/Loss

\$9,029,754.42	\$733,831.33	\$6,742,103.04	\$2,485,881.80	28%
-\$345,960.75	-\$76,334.62	\$47,711.35	-\$591,862.22	171%
		\$145,924.39		
		\$193,635.74		

EQUAL FUNDING - Local Revenue Only

	Actuals	58%	42%
Denver Student population	1198	58%	42%
Lincolnton Student Population	863	42%	58%
Denver Total Revenue - Local	\$1,101,614.85		
Lincolnton Total Revenue - Local	\$797,423.44		
Total Local Revenue	\$1,899,038.29		
Average \$ per Student	\$921.42		

To Equal Local Funding

	(2017/2018 Projected)	59%	41%
Denver Student population	1200	59%	41%
Lincolnton Student Population	845	41%	59%
Projected Local Revenue per Denver Student SS	\$2,129,233.76		
Projected Local Revenue per Linc Student SS	\$1,185,902.32		
Total Local Revenue	\$3,315,136.08		
Average \$ per student - 1990 total students	\$1,621,099		
Projected Denver Local Revenue	\$1,945,312.13		
Projected Lincolnton Local Revenue	\$1,369,823.95		
Allocating To Linc from Denver to equal	\$183,921.63	Allocated 59/41% in all counties	