

**Lincoln Charter School
Board of Directors Meeting
June, 25 2018
Lincolnton Campus, 6:30pm**

Board Members Present	Absent	Administration
Rob Brown	Steve Lockey	Jonathan Bryant
Tom Brooks	Peter Lohri	Christy Hutchinson
Trent Jones		Jessica Kelly
Greg Taylor		Susanne George
Vanessa Brown		Kyle Pierce
John Splain		Frank Sundry
Nicole Nichols		Daniel Schmitz

The meeting was called to order by Rob Brown at 6:35 pm. A quorum was present.

A moment of silence was observed by all.

Pledge of Allegiance was led by Rob Brown

Public Comment: No Public Comment

Minutes: Approval of May minutes was tabled to the July meeting

Student/Teacher Spotlight: Daniel Schmitz shared an overview of the athletic year. Daniel presented numerous achievements and recognitions that LCS has received for the 2017-2018 school year, he shared stories of several athletes as well as stories of experiences with other coaches and districts.

COMMITTEE REPORTS

Finance:

Susanne George reviewed the monthly budgets for Denver and Lincolnton for the month of May.

Building: .

No current updates to present.

OLD BUSINESS

NEW BUSINESS

Current board members voted on new board members for the 2018-2019 fiscal year by ballot. Trent Jones and Vanessa Brown were elected by majority vote.

ADMINISTRATION REPORT

Jonathan Bryant gave the Administration Report for Denver and Lincolnnton Campuses. Kyle Pierce presented information from this schools years testing.

Closed Session

The Board, upon Motion of Trent Jones, duly seconded by John Splain and approved, moved to go into Closed Session pursuant to pursuant to **NCGS 143-318.11 (6) Personnel & (5) Real Property.**

The Board discussed real property and personnel matters in closed session.

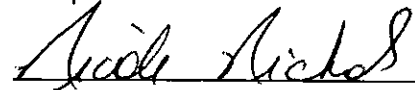
The Board, upon Motion of John Splain duly seconded by Tom Brooks and approved, moved back into open session.

The Board, upon Motion of Vanessa Brown duly seconded by Greg Taylor, approved the resignation of 2 staff members.

ADJOURNMENT

Next meeting is Monday , July 23 at 6:30 pm at the Denver Campus.

Upon motion by John Splain duly seconded by Greg Taylor and approved, meeting adjourned at 9:13 pm.



Nicole Nichols

Approved: 7-23-18 (date)



**Lincoln Charter School
Board Meeting Agenda
June 25, 2018
Lincolnton Campus - 6:30 p.m.**

- I. CALL TO ORDER – Rob Brown, President**
- II. MOMENT OF SILENCE**
- III. PLEDGE OF ALLEGIANCE**
- IV. PUBLIC COMMENTS**
- V. ADJUSTMENTS TO THE AGENDA – APPROVAL OF THE AGENDA**
- VI. APPROVAL OF MINUTES**
- VII. STUDENT/STAFF SPOTLIGHT & SPECIAL RECOGNITIONS**
 - Daniel Schmitz & Frank Sundry-recognition
- VIII. COMMITTEE REPORTS**
 - A. Finance - Vanessa Brown, Treasurer; Susanne George, Finance Officer
 - B. Building – Greg Taylor
- IX. OLD BUSINESS**
- X. NEW BUSINESS**
 - New board member voting
- XI. ADMINISTRATION REPORT – Jonathan Bryant, Chief Administrator**
 - Kyle Pierce & Danielle Derwich- Testing
- XII. CLOSED SESSION**

CLOSED SESSION per NCGS 143-318.11 (6) Personnel & (5) Real Property
- XIII. ADJOURNMENT**



Admin Report - June 2018

The mission of Lincoln Charter School is to facilitate the development of college ready individuals through emphasis on rigorous academics and our community expectations: honesty, respect, empathy, responsibility, service and preparedness.

	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
Denver														
Enrollment (17-18)	64	72	72	74	74	76	103	103	101	115	109	109	108	1180
Projected Enrollment (18-19)	66	72	73	72	75	75	104	104	104	115	115	113	111	1199
Waiting list	325	155	152	150	166	171	194	90	106	95	60	10	2	1676
Lincolnton														
Enrollment (17-18)	63	74	74	75	75	78	101	57	57	56	44	41	41	836
Projected Enrollment (18-19)	66	75	75	75	75	78	105	105	58	58	58	58	58	944
Waiting list (18-19)	141	64	72	71	79	80	8	28	53	58	33	13	0	700

Updates:

→ Staffing

- ◆ Resignations - Mary Boudreault, Melissa Riley
- ◆ Hires - will present new hires in Aug 2018

→ IPCC - legislator listening sessions (Sen. Tarte, Rep. Bradford, Rep. Beasley, etc.)

- ◆ Lisa Donnellan, Jennifer Boner attending

→ Admin news and notes:

Goal: Create a student-centered culture that benefits the community through:

- Service-learning - Frank

- Defining CORE - Melissa P
- Community Engagement - JB
- Supporting the social & emotional health of students - Christy

→ Book study:

UnSelfie

Helping Children Succeed

- Orientation schedules being released this week
- Tasks: interviewing, new hire orientation, teacher workdays, purchasing, etc.
- Hosted Pioneer Springs finance office for LINQ PD on 6/20

Awards/Accolades:

- Wells Fargo Cup Champions - NCHSAA 1A
- Teacher of the Year recipients -
 - ◆ Laura Suggs - 2nd grade - Denver
 - ◆ Malorie Freeman - 4th grade - Lincolnton

Surveys -

HS student surveys

1- strongly disagree, 2 - disagree, 3 - neutral, 4 - agree, 5 - strongly agree

LINCOLN

LINCOLN CHARTER SCHOOL INC
BUDGET REPORT
May 31, 2018

Remaining 1 of 12 months 8%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
STATE REVENUE						
State Funds - All Students-PRC036	\$4,309,677.45	\$301,955.04	\$3,981,919.99	\$327,757.46	8%	
State Funds - EC-PRC036	\$263,720.10	\$0.00	\$263,720.10	\$0.00	0%	
State Funds - USAC	\$0.00	\$0.00	\$14,081.24	-\$14,081.24	0%	
State Funds - AP Testing PRC 046	\$0.00	\$0.00	\$8,310.58	-\$8,310.58	0%	
State Funds - Reading Bonus PRC 048	\$0.00	\$0.00	\$6,191.96	-\$6,191.96	0%	
State Funds - Summer Reading Program-PRC016	\$4,215.88	\$0.00	\$2,511.84	\$0.00	0%	
TOTAL STATE REVENUE	\$4,577,613.43	\$301,955.04	\$4,276,735.71	\$299,173.68	7%	
LOCAL REVENUE						
Burke County	\$2,484.60	\$215.04	\$1,751.77	\$732.83	29%	
Cabarrus County	\$2,938.39	\$297.94	\$2,350.82	\$587.57	20%	
Catawba County	\$70,716.80	\$7,808.04	\$64,205.27	\$6,511.53	9%	
Charlotte-Mecklenburg County	\$420,572.84	\$86,365.84	\$359,834.14	\$60,738.70	14%	
Cleveland County	\$5,283.26	\$714.22	\$3,097.35	\$2,185.91	41%	
Gaston County	\$143,393.40	\$17,875.92	\$128,005.55	\$15,387.85	11%	
Hickory City	\$3,157.00	\$390.40	\$1,656.82	\$1,500.18	48%	
Iredell County	\$7,611.24	\$391.88	\$3,596.38	\$4,014.86	53%	
Lincoln County	\$698,785.40	\$80,273.15	\$659,057.42	\$40,727.98	6%	
Mooreville City	\$1,279.50	\$110.89	\$1,016.92	\$262.58	21%	
Newton Conover	\$1,262.79	\$144.60	\$1,192.89	\$69.90	6%	
Rowan-Salisbury	\$0.00	\$73.90	\$621.55	-\$621.55	0%	
Rev - Fuel Tax - Denver	\$4,700.00	\$0.00	\$0.00	\$4,700.00	100%	
Fines & Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Contributions and Donations	\$0.00	\$0.00	\$132.69	-\$132.69	0%	
Rev - USAC Vendor Reimbursement	\$0.00	\$0.00	\$21,121.87	-\$21,121.87	0%	
Rev - Sales Tax	\$0.00	\$9,153.91	\$9,153.91	-\$9,153.91	0%	
Rev - Various - LINC	\$0.00	\$0.00	\$34.65	-\$34.65	0%	
Rev - After School Care	\$65,000.00	\$0.00	\$1,038.43	\$63,961.57	98%	OB BASC = 67044.65
TOTAL LOCAL REVENUE	\$1,428,185.22	\$203,815.73	\$1,257,868.43	\$170,316.79	12%	
FEDERAL REVENUE						
Title VI - B Handicapped PRC60 (75 of 166-45%)	\$116,234.55	\$31,841.46	\$94,370.52	\$21,864.03	19%	
IDEA Funds - Autistic - PRC 118	\$494.00	\$0.00	\$416.32	\$77.68	16%	
TOTAL FEDERAL REVENUE	\$116,728.55	\$31,841.46	\$94,786.84	\$21,941.71	19%	
TOTAL REVENUE	\$6,122,927.20	\$537,612.23	\$5,629,300.98	\$491,432.18	8%	
SALARIES AND BENEFITS						
1. Instructional Salaries & Benefits						
1a. Instructional Salary & Bonuses						
Teacher	\$2,030,976.00	\$168,313.57	\$1,771,901.45	\$259,074.55	13%	
Teacher Assistant	\$285,127.44	\$25,187.56	\$262,096.12	\$23,031.32	8%	
Coach's Pay	\$47,508.92	\$3,143.34	\$39,517.05	\$7,992.87	17%	
Substitute Pay	\$50,000.16	\$5,585.91	\$37,433.62	\$12,566.54	25%	
Supplementary Pay	\$9,764.88	\$0.00	-\$700.48	\$5,931.54	61%	
Longevity	\$7,750.04	\$0.00	\$8,160.04	-\$410.00	-5%	

Remaining 1 of 12 months 8%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
EXC teacher	\$129,355.20	\$11,552.44	\$113,859.11	\$15,496.09	12%	
Guidance	\$83,880.00	\$3,300.00	\$89,475.02	\$14,404.98	17%	
Speech	\$36,916.56	\$6,101.66	\$45,342.21	-\$8,425.65	-23%	
Instructional Bonuses	\$59,106.00	\$29,872.50	\$83,717.56	-\$24,611.56	-42%	
Total Instructional Salary & Bonuses	\$2,740,386.20	\$253,056.98	\$2,430,801.70	\$309,584.50	11%	
1b. Instructional Benefits						
Employers Social Security Cost	\$209,639.56	\$18,193.11	\$175,766.45	\$33,873.11	16%	
Employers Other Retirement Cost	\$171,635.37	\$10,013.27	\$106,090.83	\$65,544.54	38%	
Employers Hospitalization Cost	\$83,077.56	\$33,912.94	\$345,463.88	\$34,613.68	10%	
Employers Unemployment Cost	\$10,961.62	\$0.00	\$2,051.79	\$8,909.83	81%	
Total Instructional Benefits	\$775,514.11	\$62,119.32	\$629,372.95	\$146,141.16	19%	
Total Instructional Salary & Benefits	\$3,515,900.31	\$315,176.30	\$3,060,174.65	\$455,725.66	13%	
2. Administrative Salary & benefits						
2a. Administrative Salary & Bonuses						
Administrator	\$229,279.92	\$19,379.98	\$212,466.98	\$16,812.94	7%	
Assistant Administrator	\$55,500.00	\$4,625.00	\$50,497.22	\$5,002.78	9%	
Office Personnel	\$143,195.76	\$11,604.17	\$131,821.22	\$11,374.54	8%	
Instructional Support	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Custodian	\$30,802.32	\$2,333.34	\$25,098.95	\$5,703.37	19%	
Maintenance	\$38,503.20	\$2,840.61	\$25,851.07	\$12,652.13	33%	
Driver	\$123,540.48	\$19,795.40	\$151,557.33	-\$28,016.85	-23%	
IT Personnel	\$40,000.08	\$3,333.34	\$36,666.74	\$3,333.34	8%	
Bonus	\$21,419.00	\$9,366.00	\$20,703.00	\$716.00	3%	
Total Administrative Salary & Bonuses	\$662,240.76	\$73,277.84	\$654,662.51	\$27,578.25	4%	
2b. Administrative Benefits						
Employers Social Security Cost	\$52,191.41	\$5,356.50	\$46,949.81	\$5,241.60	10%	
Employers Other Retirement Cost	\$33,522.02	\$2,289.34	\$24,059.79	\$9,462.23	28%	
Employers Hospitalization Cost	\$113,039.28	\$8,580.38	\$81,948.93	\$31,090.35	28%	
Employers Unemployment Cost	\$2,728.96	\$0.00	\$582.55	\$2,146.41	79%	
Total Administrative Benefits	\$201,481.67	\$16,226.22	\$153,541.08	\$47,940.59	24%	
Total Administrative Salary & Benefits	\$883,722.43	\$89,504.06	\$808,203.59	\$75,518.84	9%	
TOTAL 1. AND 2. SALARIES & BENEFITS	\$4,399,622.74	\$404,680.36	\$3,868,378.24	\$531,244.50	12%	
					64%	
3. Books & Supplies						
Textbooks	\$62,301.40	\$961.00	\$42,105.19	\$40,196.21	49%	
Instructional Supplies	\$35,651.81	\$2,373.77	\$41,005.24	-\$5,353.43	-15%	
EC Instructional Supplies	\$189.14	\$0.00	\$350.74	-\$161.60	-85%	
Athletic Supplies	\$7,409.06	\$432.84	\$10,118.34	-\$2,709.28	-37%	
Art Supplies	\$3,158.22	\$0.00	\$3,064.69	\$93.53	3%	
Office Supplies	\$2,199.40	\$63.99	\$2,555.72	-\$356.32	-16%	
Band Supplies	\$3,000.00	\$237.88	\$2,069.30	\$930.70	31%	
Postage	\$1,829.57	\$81.98	\$675.89	\$1,153.68	63%	
Memberships	\$1,864.80	\$1,747.02	\$1,747.02	\$117.78	6%	
Sales Tax Expense	\$7,992.35	\$583.54	\$11,673.29	-\$3,680.94	-46%	
TOTAL 3. BOOKS & SUPPLIES	\$145,595.75	\$5,090.79	\$115,365.42	\$30,230.33	21%	
4. Technology						
Instructional Computer Software	\$18,626.00	\$0.00	\$31,327.19	-\$12,701.19	-68%	
Non-Instructional Software & Supplies	\$0.00	\$951.41	\$19,205.04	-\$19,205.04	0%	
Non-Capitalized Computer Hardware	\$57,000.00	\$277.52	\$58,915.14	-\$1,915.14	-3%	OB Technology =22,933.57
TOTAL 4. TECHNOLOGY	\$75,626.00	\$1,228.93	\$109,447.37	-\$33,821.37	-45%	

OB Student Bundles=\$381.43

Remaining 1 of 12 months 8%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING

Explanation

5. Non-Capital Equipment & Leases
 Instructional Equipment
 Reproduction Costs
TOTAL 5. NON-CAPITAL EQUIPMENT & LEASES

\$28,161.54	\$2,923.65	\$10,405.71	\$17,755.83	63%
\$35,685.96	\$1,950.87	\$25,499.99	\$10,185.97	29%
\$63,847.50	\$4,874.52	\$35,905.70	\$27,941.80	44%

6. Contracted Student Services
 EC Services
 Psychological Services
 Contracted Health Services
TOTAL 6. CONTRACTED STUDENT SERVICES

\$3,768.18	\$86.10	\$1,360.00	\$2,408.18	64%
\$2,000.00	\$0.00	\$800.00	\$1,200.00	60%
\$1,418.12	\$34.85	\$2,065.62	-\$647.50	-46%
\$7,186.30	\$120.95	\$4,225.62	\$2,960.68	41%

7. Staff Development
 Workshop Expenses
 Employee Education Reimbursement
TOTAL 7. STAFF DEVELOPMENT

\$28,224.73	\$7,633.07	\$33,474.25	-\$5,249.52	-19%
\$11,378.30	\$0.00	\$11,203.67	\$174.63	2%
\$39,603.03	\$7,633.07	\$44,677.92	-\$5,074.89	-13%

8. Administrative Services
 Advertising
 Audit Services
 Bank Fees
 Financial Services - Contracted
 Legal Services
 Contracted Services - Technology
 Human Resources
TOTAL 8. ADMINISTRATIVE SERVICES

\$963.50	\$0.00	\$979.37	-\$15.87	-2%
\$5,408.00	\$0.00	\$3,780.00	\$1,628.00	30%
\$855.28	\$233.26	\$1,640.93	-\$785.65	-92%
\$31,049.32	\$625.80	\$19,567.30	\$11,482.02	37%
\$2,000.00	\$1,230.00	\$770.00	\$1,230.00	39%
\$24,599.30	\$123.00	\$10,703.15	\$13,896.15	56%
\$581.31	\$0.00	\$567.49	\$13.82	2%
\$65,456.71	\$2,212.06	\$38,468.24	\$26,988.47	41%

9. Insurance
 Workman's Compensation
 General Liability
 Property Insurance
 Flex Spending
TOTAL 9. INSURANCE

\$16,643.95	\$1,564.15	\$20,894.70	-\$4,250.75	-26%
\$12,003.16	\$544.07	\$7,760.80	\$4,242.36	35%
\$7,532.11	\$945.87	\$13,041.37	-\$5,509.26	-73%
\$1,308.00	\$133.45	\$1,290.48	\$17.52	1%
\$37,487.22	\$3,187.54	\$42,987.35	-\$5,500.13	-15%

10. Rent & Debt Service
 Building Rent
TOTAL 10. RENT & DEBT SERVICE

\$621,529.20	\$51,600.00	\$619,200.00	\$2,329.20	0%
\$621,529.20	\$51,600.00	\$619,200.00	\$2,329.20	0%

11. Facilities
 Contracted Repairs & Maintenance
 Building Repair Parts/Materials
 Contracted Custodial Services
 Custodial Supplies & Materials
 Improvement to Existing Site
 Security Monitoring
TOTAL 11. FACILITIES

\$64,730.80	\$8,411.68	\$43,700.85	\$21,029.95	32%
\$39,696.17	\$279.33	\$14,110.25	\$25,585.92	64%
\$64,382.40	\$5,365.20	\$55,653.50	\$8,728.90	14%
\$21,900.02	\$1,926.99	\$20,156.60	\$1,743.42	8%
\$12,020.00	\$0.00	\$35,203.11	-\$23,183.11	-193%
\$3,914.88	\$0.00	\$3,914.88	\$0.00	0%
\$206,644.27	\$15,983.20	\$172,739.19	\$33,905.08	16%

12. Utilities
 Electricity
 Natural Gas
 Water & Sewer
 Waste Management
 Telephone
TOTAL 12. UTILITIES

\$81,869.51	\$5,458.09	\$68,873.67	\$12,995.84	16%
\$1,954.76	\$0.00	\$4,047.25	-\$2,092.49	-107%
\$17,898.49	\$1,934.90	\$14,850.07	\$3,048.42	17%
\$3,575.40	\$295.00	\$2,655.00	\$920.40	26%
\$28,859.12	\$2,459.09	\$21,055.75	\$7,803.37	27%
\$134,157.28	\$10,147.08	\$111,481.74	\$22,675.54	17%

13. Nutrition & Food
 Other Food - Office
TOTAL 13. NUTRITION & FOOD

\$211.35	\$32.37	\$81.36	\$129.99	62%
\$211.35	\$32.37	\$81.36	\$129.99	62%

14. Transportation & Travel

Offset by \$5,203.11 in Rev

Remaining 1 of 12 months 8%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Vehicle Rent & Lease	\$11,109.82	\$0.00	\$6,898.08	\$4,211.74	38%	
Bus Repair & Services	\$35,259.08	\$2,108.47	\$36,274.06	-\$1,014.98	-3%	
Vehicle Gas & Diesel Fuel	\$23,015.27	\$3,098.86	\$29,726.19	-\$6,710.92	-29%	
License & Title Fees	\$653.29	\$502.66	\$795.34	-\$142.05	-22%	
Travel	\$5,904.42	\$2,117.12	\$5,183.22	\$721.20	12%	
TOTAL 14. TRANSPORTATION & TRAVEL	\$75,941.88	\$7,827.11	\$78,876.89	-\$2,935.01	-4%	OB Transportation = 34,888.84

TOTAL EXPENSE before Contingency & Future Facility

Surplus/Loss	\$5,872,909.23	\$514,617.98	\$5,241,835.04	\$631,074.19	11%
16. Contingency 2.5%	\$249,617.97	\$22,994.25	\$387,555.94	-\$139,642.01	-56%
17. Future Facility (15% Rev - current mortgage/rent)	\$152,683.62	\$0.00	\$140,734.77	\$11,948.85	8%
	\$294,572.51	\$0.00	\$225,208.65	\$69,363.86	24%

TOTAL EXPENSE

Surplus/Loss	\$6,320,165.36	\$514,617.98	\$5,807,776.46	\$712,386.90	11%
QB to Date	\$197,638.16	\$22,994.25	\$21,612.52	-\$220,954.72	112%
Surplus/Loss			\$150,268.40		
			\$151,881.01		

EQUAL FUNDING - Local Revenue Only

	Actuals	1198	58%
Denver Student population		863	42%
Lincolnton Student Population	\$1,716,309.64		
Denver Total Revenue - Local	\$1,226,386.88		42%
Lincolnton Total Revenue - Local	\$2,942,696.52		
Total Local Revenue	\$1,427.80		

To Equal Local Funding

	(2017/2018 Projected)	1200	59%
Denver Student population		845	41%
Lincolnton Student Population	\$2,129,233.76		
Projected Local Revenue per Denver Student SS	\$1,185,902.32		
Projected Local Revenue per Linc Student SS	\$3,315,136.08		
Total Local Revenue	\$1,824,088		
Average \$ per student - 1990 total students	\$1,945,312.13		
Projected Denver Local Revenue	\$1,369,823.95		
Projected Lincolnton Local Revenue	\$183,921.63		

Allocated 59.41% in all counties

LINCOLN CHARTER SCHOOL INC
BUDGET REPORT
May 31, 2018

Remaining 1 of 12 months 8%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

STATE REVENUE	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
State Funds - All Students-PRC 036	\$6,120,252.00	\$839,656.78	\$6,603,669.95	-\$483,417.95	-8%	
State Funds - EC-PRC 036	\$365,805.30	\$0.00	\$365,805.30	\$0.00	0%	
State Funds - USAC	\$0.00	\$0.00	\$30,159.42	-\$30,159.42	0%	
State Funds - AP Testing PRC 046	\$0.00	\$0.00	\$3,721.04	-\$3,721.04	0%	
State Funds - Reading Bonus PRC 048	\$0.00	\$0.00	\$8,289.04	-\$8,289.04	0%	
State Funds - Summer Reading Program-PRC 016	\$6,144.42	\$0.00	\$2,511.84	\$3,632.58	59%	
TOTAL STATE REVENUE	\$6,492,201.72	\$839,656.78	\$7,014,156.59	-\$521,954.87	-8%	

LOCAL REVENUE	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Burke County	\$3,575.40	\$309.44	\$2,444.07	\$1,131.33	32%	
Cabarrus County	\$4,228.41	\$428.74	\$3,280.95	\$847.46	22%	
Catawba County	\$101,763.20	\$11,235.96	\$89,575.03	\$12,188.17	12%	
Charlotte Mecklenburg County	\$605,214.58	\$124,282.56	\$502,339.53	\$102,875.05	17%	
Cleveland County	\$7,602.74	\$1,027.78	\$4,318.76	\$3,283.98	43%	
Gaston County	\$206,346.60	\$25,723.88	\$178,924.45	\$27,422.15	13%	
Hickory City	\$4,543.00	\$561.80	\$2,310.68	\$2,232.32	49%	
Iredell County	\$18,564.00	\$563.92	\$5,011.94	\$13,552.06	73%	
Lincoln County	\$1,007,008.26	\$115,515.01	\$924,153.91	\$82,854.35	8%	
Mooreville City	\$1,841.22	\$159.57	\$1,417.22	\$424.00	23%	
Newton Conover	\$1,817.79	\$208.08	\$1,664.93	\$152.26	8%	
Rowan-Salisbury	\$1,036.93	\$106.35	\$888.17	\$168.76	16%	
Rev - Fuel Tax - Denver	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Fines & Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - USAC Vendor Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	0%	
Rev - Sales Tax	\$7,200.00	\$0.00	\$45,239.13	-\$45,239.13	0%	
Rev - Various - Den	\$1,500.00	\$9,279.00	\$9,279.00	-\$2,079.00	-29%	
Rev - Foundation Reimbursement	\$0.00	\$0.00	\$4,605.52	-\$3,105.52	-207%	
Rev - After School Care	\$0.00	\$3,605.36	\$25,568.53	-\$25,568.53	0%	
Rev - Summer Day Camp Payroll	\$72,000.00	\$0.00	\$0.00	\$72,000.00	100%	CB ASC=67,180.73
Rev - Various Solar Panels	\$0.00	\$0.00	\$0.00	\$0.00	0%	
TOTAL LOCAL REVENUE	\$2,046,587.53	\$293,007.45	\$1,803,406.82	\$243,180.71	12%	

FEDERAL REVENUE	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Title VI - B Handicapped PRC60 (91 of 166=55%)	\$142,064.75	\$44,235.15	\$205,289.90	-\$63,225.45	-45%	
Rev - Education for Homeless	\$1,868.97	\$0.00	\$1,881.00	-\$12.03	-1%	
IDEA Funds - Autistic - PRC 118	\$1,071.00	\$0.00	\$1,070.90	\$0.10	0%	
TOTAL FEDERAL REVENUE	\$145,004.72	\$44,235.15	\$208,241.80	-\$63,237.38	-44%	

TOTAL REVENUE	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
TOTAL REVENUE	\$8,633,793.67	\$1,176,995.38	\$9,025,805.21	-\$342,011.54	-4%	

SALARIES AND BENEFITS
1. Instructional Salaries & Benefits
1a. Instructional Salary & Bonuses

Category	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Teacher	\$2,862,723.60	\$242,063.40	\$2,645,406.68	\$217,316.92	8%	
Teacher Assistant	\$338,301.60	\$27,775.31	\$293,094.32	\$45,207.28	13%	
Coach's Pay (Supplemental)	\$88,580.40	\$4,523.32	\$56,777.16	\$31,803.24	36%	
Substitute Pay	\$87,000.00	\$14,492.74	\$63,641.90	\$23,358.10	27%	
Supplementary Pay	\$60,000.00	-\$20.36	-\$4,328.15	\$64,328.15	107%	
Longevity	\$16,846.30	\$0.00	\$17,322.11	-\$475.81	-3%	

Remaining 1 of 12 months 8%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

EXC teacher	\$210,276.00	\$16,522.92	\$191,429.14	\$18,846.86	9%	
Guidance	\$146,019.84	\$10,793.34	\$113,508.23	\$32,510.61	22%	
Speech	\$30,715.92	\$3,721.68	\$36,962.42	\$753.50	2%	
Instructional Bonuses	\$83,590.08	\$42,187.50	\$112,033.00	\$28,442.92	-34%	
Total Instructional Salary & Bonuses	\$3,933,053.74	\$362,059.85	\$3,527,847.81	\$405,205.93	10%	

1b. Instructional Benefits						
Employers Social Security Cost	\$300,878.64	\$26,159.38	\$253,041.53	\$47,837.11	16%	
Employers Other Retirement Cost	\$235,982.93	\$14,913.78	\$161,077.38	\$74,905.55	32%	
Employers Hospitalization Cost	\$496,116.84	\$44,913.08	\$472,734.35	\$23,382.49	5%	
Employers Unemployment Cost	\$15,732.03	\$0.00	\$2,744.84	\$12,987.19	83%	
Total Instructional Benefits	\$1,048,710.44	\$85,986.24	\$690,187.14	\$144,952.03	-14%	
Total Instructional Salary & Benefits	\$4,981,764.18	\$448,046.09	\$4,418,034.95	\$550,157.96	11%	

2. Administrative Salary & benefits						
2a. Administrative Salary & Bonuses						
Administrator(s)	\$287,219.60	\$23,012.98	\$249,080.35	\$18,139.25	25%	
Assistant Administrator(s)	\$55,500.00	\$4,625.00	\$48,916.65	\$6,583.35	12%	
Office Personnel	\$235,930.32	\$23,187.98	\$239,405.55	\$3,475.23	-1%	
Instructional Support	\$123,999.84	\$10,333.32	\$112,944.30	\$11,055.54	9%	
Maintenance	\$54,000.00	\$3,750.00	\$52,963.01	\$1,036.99	2%	
Driver	\$191,769.60	\$28,611.48	\$213,737.40	\$21,967.80	-11%	
IT Personnel	\$52,002.48	\$4,333.54	\$47,668.94	\$4,333.54	8%	
Bonus	\$29,266.08	\$12,184.00	\$27,397.00	\$1,869.08	6%	
Total Administrative Salary & Bonuses	\$1,009,687.92	\$110,038.30	\$992,113.20	\$17,574.72	2%	
2b. Administrative Benefits						
Employers Social Security Cost	\$77,241.17	\$7,921.96	\$71,688.51	\$5,552.66	7%	
Employers Other Retirement Cost	\$60,591.34	\$4,598.31	\$47,493.55	\$13,087.79	22%	
Employers Hospitalization Cost	\$182,118.84	\$11,807.82	\$112,031.43	\$70,087.41	38%	
Employers Unemployment Cost	\$4,038.81	\$0.00	\$892.63	\$3,146.18	78%	
Total Administrative Benefits	\$323,980.16	\$24,328.09	\$232,106.12	\$91,874.04	28%	
Total Administrative Salary & Benefits	\$1,333,668.08	\$134,366.39	\$1,224,219.32	\$109,448.76	8%	

TOTAL 1. AND 2. SALARIES & BENEFITS	\$6,315,432.26	\$682,412.48	\$5,642,254.27	\$659,606.72	10%	
% of Budget:	72%	56%				

3. Books & Supplies						
Textbooks	\$80,590.42	\$651.78	\$63,121.69	\$17,468.73	22%	
Instructional Supplies	\$71,781.81	\$2,857.35	\$73,067.55	-\$1,285.74	-2%	QB K-5 Bundle =1205.06
EC Instructional Supplies	\$3,209.17	\$34.94	\$2,420.79	\$788.38	25%	
Athletic Supplies	\$25,728.99	\$683.71	\$31,605.53	-\$5,876.54	-23%	
Art Supplies	\$3,109.73	\$0.00	\$1,549.87	\$1,559.86	50%	
Office Supplies	\$4,275.66	\$174.95	\$3,505.01	\$770.65	18%	
Postage	\$3,091.77	\$15.99	\$1,658.20	\$1,433.57	48%	
Memberships	\$3,655.00	\$483.21	\$3,139.17	\$515.83	14%	
Sales Tax Expense	\$11,148.56	\$973.75	\$12,920.46	-\$1,771.90	-16%	
TOTAL 3. BOOKS & SUPPLIES	\$205,581.11	\$5,875.68	\$192,988.27	\$14,108.67	7%	

4. Technology						
Instructional Computer Software	\$33,000.00	\$0.00	\$39,300.27	-\$6,300.27	-19%	
Non-Instructional Computer Software	\$0.00	\$1,314.80	\$25,994.75	-\$25,994.75	0%	
Non-Capitalized Computer Hardware	\$100,000.00	\$855.50	\$116,448.41	-\$16,448.41	-16%	QB Technology =46,155.09
TOTAL 4. TECHNOLOGY	\$133,000.00	\$2,170.30	\$181,743.43	-\$48,743.43	-37%	

5. Non-Capital Equipment & Leases						
Instructional Equipment	\$27,507.88	\$759.97	\$12,527.32	\$14,980.56	54%	
Reproduction Costs	\$40,052.72	\$3,266.60	\$37,530.91	\$2,521.81	6%	

Remaining 1 of 12 months 8%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
TOTAL 5. NON-CAPITAL EQUIPMENT & LEASES	\$67,560.60	\$4,026.57	\$50,058.23	\$17,502.37	26%	
6. Contracted Student Services						
EC Services	\$5,441.07	\$3,986.00	\$3,986.00	\$1,455.07	27%	
Psychological Services	\$2,800.00	\$400.00	\$1,600.00	\$1,200.00	43%	
Contracted Health Services	\$3,823.22	\$50.15	\$4,779.98	-\$956.76	-25%	
TOTAL 6. CONTRACTED STUDENT SERVICES	\$12,064.29	\$774.05	\$10,365.98	\$3,153.38	26%	
7. Staff Development						
Workshop Expenses	\$59,441.78	\$8,749.46	\$47,207.50	\$12,234.28	21%	
Employee Education Reimbursement	\$16,978.84	-\$950.00	\$11,525.00	\$5,453.84	32%	
TOTAL 7. STAFF DEVELOPMENT	\$76,420.62	\$7,799.46	\$58,732.50	\$5,453.84	7%	
8. Administrative Services						
Advertising	\$216.00	\$0.00	\$49.00	\$167.00	77%	
Audit Services	\$9,000.00	\$0.00	\$5,220.00	\$3,780.00	42%	
Bank Fees	\$2,555.49	\$281.36	\$2,426.24	\$129.25	5%	
Financial Services - Contracted	\$42,906.19	\$2,755.08	\$30,141.58	\$12,764.61	30%	
Legal Services	\$19,613.48	\$1,770.00	\$1,770.00	\$17,843.48	91%	
Contracted Services - Technology	\$22,657.82	\$177.00	\$12,506.38	\$10,151.44	45%	
Human Resources	\$1,772.46	\$27.90	\$1,371.56	\$400.90	23%	
TOTAL 8. ADMINISTRATIVE SERVICES	\$98,721.44	\$5,011.34	\$53,484.76	\$45,236.68	46%	
9. Insurance						
Workman's Compensation	\$23,951.05	\$2,250.85	\$29,448.30	-\$5,497.25	-23%	
General Liability	\$17,272.84	\$782.93	\$9,667.17	\$7,605.67	44%	
Property Insurance	\$10,838.89	\$1,361.13	\$18,381.63	-\$7,542.74	-70%	
Flex Spending	\$1,848.00	\$192.05	\$1,812.02	\$35.98	2%	
TOTAL 9. INSURANCE	\$53,910.78	\$4,586.96	\$59,309.12	-\$5,398.34	-10%	
10. Rent & Debt Service						
Building Rent	\$1,143,190.80	\$95,085.00	\$1,092,220.01	\$50,970.79	4%	
TOTAL 10. RENT & DEBT SERVICE	\$1,143,190.80	\$95,085.00	\$1,092,220.01	\$50,970.79	4%	
11. Facilities						
Contracted Repairs & Maintenance	\$78,000.00	\$5,486.95	\$57,240.22	\$20,759.78	27%	
Building Repair Parts/Materials	\$34,221.44	\$3,541.74	\$27,232.33	\$6,989.11	20%	
Contracted Custodial Services	\$111,674.70	\$10,977.87	\$100,957.69	\$10,717.01	10%	
Custodial Supplies & Materials	\$27,313.81	\$2,004.46	\$25,602.81	\$1,711.00	6%	
Improvement to Existing Site	\$10,000.00	\$8,105.19	\$76,496.57	-\$66,496.57	-665%	Offset by 42,324.08 in Rev
Security Monitoring	\$1,536.96	\$0.00	\$2,881.92	-\$1,344.96	-88%	
TOTAL 11. FACILITIES	\$262,746.91	\$30,096.21	\$290,411.54	-\$27,664.63	-11%	
12. Utilities						
Electricity	\$92,446.91	\$7,163.22	\$78,978.16	\$13,468.75	15%	
Natural Gas	\$1,331.37	\$109.20	\$1,212.50	\$116.87	9%	
Water & Sewer	\$11,554.40	\$839.86	\$8,928.16	\$2,626.24	23%	
Waste Management	\$7,414.35	\$690.00	\$6,551.16	\$863.19	12%	
Telephone	\$40,539.56	\$4,221.68	\$33,621.32	\$6,918.24	17%	
TOTAL 12. UTILITIES	\$153,286.99	\$13,023.96	\$129,291.30	\$23,995.29	16%	
13. Nutrition & Food						
Other Food - Office	\$4,844.00	\$2,214.48	\$4,380.50	\$463.50	10%	
TOTAL 13. NUTRITION & FOOD	\$4,844.00	\$2,214.48	\$4,380.50	\$463.50	10%	
14. Transportation & Travel						
Vehicle Principal & Interest	\$16,682.92	\$0.00	\$14,324.11	\$2,358.81	14%	
Bus Repair & Services	\$5,000.00	\$3,034.18	\$2,082.25	\$2,917.75	5%	
Vehicle Gas & Diesel Fuel	\$35,089.60	\$4,459.35	\$41,719.86	-\$6,630.26	-19%	
License & Title Fees	\$1,098.26	\$723.34	\$1,139.59	-\$41.33	-4%	

Remaining 1 of 12 months @ 8%

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
Travel	\$16,914.89	\$1,768.24	\$21,343.80	-\$4,428.91	-26%	
TOTAL 14. TRANSPORTATION & TRAVEL	\$124,785.67	\$9,980.11	\$130,609.61	-\$5,823.94	-5%	QB Transportation=41,666.71

TOTAL EXPENSE before Contingency & Future Facility Surplus/Loss

	\$8,652,545.07	\$763,056.60	\$7,895,849.52	\$687,624.22	8%
	\$31,248.60	\$413,842.78	\$1,129,955.69	-\$1,029,635.76	-3295%
16. Contingency 2.5%	\$217,200.02	\$0.00	\$225,645.13	\$217,200.02	100%
17. Future Facility (16% Rev - current mortgage/rent)	\$160,009.33	\$0.00	\$261,650.77	\$160,009.33	100%

TOTAL EXPENSE Surplus/Loss QB to Date Surplus/Loss

	\$9,029,754.42	\$763,056.60	\$8,383,145.42	\$1,064,833.57	12%
	-\$345,960.75	\$413,842.78	\$642,659.79	-\$1,406,845.11	407%
			\$156,207.62	\$798,867.41	

EQUAL FUNDING - Local Revenue Only

	Actuals	58%
Denver Student population	1198	58%
Lincolnton Student Population	863	42%
Denver Total Revenue - Local	\$1,716,309.64	58%
Lincolnton Total Revenue - Local	\$1,226,386.88	
Total Local Revenue	\$2,942,696.52	
Average \$ per Student	\$1,427.80	

To Equal Local Funding (2017/2018 Projected)

Denver Student population	1200	59%
Lincolnton Student Population	845	41%
Projected Local Revenue per Denver Student SS	\$2,129,233.76	
Projected Local Revenue per Linc Student SS	\$1,185,902.32	
Total Local Revenue	\$3,315,136.08	
Average \$ per student - 1990 total students	\$1,921.09	
Projected Denver Local Revenue	\$1,945,312.13	
Projected Lincolnton Local Revenue	\$1,369,823.95	
Allocating To Linc from Denver to equal	\$183,921.63	Allocated 59/41% in all counties