



**Lincoln Charter School  
Board Meeting Agenda  
August 27, 2018  
Lincolnton Campus - 6:30 p.m.**

- I. CALL TO ORDER – Rob Brown, President**
- II. MOMENT OF SILENCE**
- III. PLEDGE OF ALLEGIANCE**
- IV. PUBLIC COMMENTS**
- V. ADJUSTMENTS TO THE AGENDA – APPROVAL OF THE AGENDA**

**VI. APPROVAL OF MINUTES**

**VII. STUDENT/STAFF SPOTLIGHT & SPECIAL RECOGNITIONS**

- New Staff
- Laura Suggs- Teacher of the Year, Denver
- Teacher Cadets

**VIII. COMMITTEE REPORTS**

- A. Finance - Vanessa Brown, Treasurer; Susanne George, Finance Officer**
- B. Building – Jonathan**
- C. Policy/Governance Committee - Peter Lohri**
- D. Fundraising- Kelly Calderon**

**IX. OLD BUSINESS**

**X. NEW BUSINESS**

**2018 -2019 Board and Committee meeting dates**

**XI. ADMINISTRATION REPORT – Jonathan Bryant, Chief Administrator**

**XII. CLOSED SESSION**

**CLOSED SESSION per NCGS 143-318.11 (6) Personnel & (5) Real Property**

**XIII. ADJOURNMENT**

**Lincoln Charter School  
Board of Directors Meeting  
July, 23 2018  
Denver Campus, 6:30pm**

<b>Board Members Present</b>	<b>Absent</b>	<b>Administration</b>
Rob Brown	Greg Taylor	Jonathan Bryant
Tom Brooks		Christy Hutchinson
Trent Jones		Jessica Kelly
Peter Lohri		Susanne George
Vanessa Brown		Melissa Peterman
John Splain		
Nicole Nichols		
Steve Lockey		

The meeting was called to order by Rob Brown at 6:32 pm. A quorum was present.

A moment of silence was observed by all.

Pledge of Allegiance was led by Rob Brown

**Public Comment:** No Public Comment

**Minutes:** April, May and June minutes were approved. Tom Brooks made the Motion to approve the minutes, John Splain Seconded, and the minutes were duly approved.

**Student/Teacher Spotlight:** Melissa Peterman introduced Malorie Freeman, LCS Lincolnton Teacher of the Year. Malorie is a 4th grade math teacher at the Lincolnton campus. "Malorie has been a huge asset to Lincoln Charter School from day 1. Her overall positivity has had such an amazing impact on not only her teammates but also the other teachers that share the building. She has willingly volunteered to help teachers out with their technology questions, school net questions (she also led PD on a workday for this), and lead the 4th grade goal setting initiative. She proactively has made parent tutorials that she shared out with families to help them understand what things are going on in the classroom. She taught parents how to read progress data that she sent home and easy things to do at home to practice with their child. She is a member of the MTSS leadership team and is head of the Math focus group but in all honesty she is knowledgeable enough to lead any of the focus groups we have. She gives input

that is solution oriented and you can tell the level of self reflection that she did prior to presenting the idea. She expects a lot from herself before expecting anything from children. Malorie definitely embraces and is a true example of growth mindset. Her data proves this; she was able to improve the overall 4th grade Math EOG scores from 51% proficiency in 2016/17 to 70.2% this year - AMAZING!" -Melissa Peterman, Elementary Administrator, Lincolnton.

### **OFFICER ELECTIONS/ COMMITTEE APPOINTMENTS**

Rob Brown shared the results from the school board election. Vanessa Brown made a Motion to open the floor to officer nominations, Steve Locky seconded, the board approved.

Tom Brooks nominated Rob Brown as the President of the board. Trent Jones made a Motion to accept Rob Brown as the President for the school board, John Splain seconded, the board approved.

Nicole Nichols nominated Tom Brooks as the Vice President of the board. Vanessa Brown made a Motion to accept Tom Brooks at the Vice President, Peter Lohri seconded, the board approved.

Trent Jones nominated Nicole Nichols for Secretary of the board. Tom Brooks made a Motion to accept Nicole Nichols as the Secretary of the board, John Splain seconded, the board approved.

John Splain nominated Vanessa Brown for the Treasurer of the board. Nicole Nichols made a Motion to accept Vanessa Brown as the Treasurer, Steve Locky seconded, the board approved.

Tom Brooks made a Motion to close the floor to nominations, Trent Jones seconded, and the motion was approved to close nominations.

Committee Chairs were discussed. The following Board members will serve as committee chairs:  
Finance- Chair: Vanessa Brown, Vice Chair: Peter Lohri, Members: Rob Brown, John Splain  
Governance- Chair: Peter Lohri, Vice Chair: Nicole Nichols, Members: Rob Brown, Tom Brooks  
Long Range Planning- Chair: Trent Jones, Vice Chair: John, Members: Vanessa Brown  
Chief Administrator review: Chair: Tom Brooks, Vice Chair: Steve Locky, Members: Nicole Nichols  
Building- Chair: Greg Taylor, Vice Chair: Tom Brooks, Members: Trent Jones, Steve Locky.

### **COMMITTEE REPORTS**

#### **Finance:**

Susanne George reviewed the monthly budgets for Denver and Lincolnton for the month of June.

Susanne also presented the Proposed budgets for 2018/2019 fiscal year.

Vanessa Brown presented a recommendation from finance to approve the 2018/2019 proposed budgets. A Motion was made by Trent Jones to accept the recommendation from Finance, the 2018/2019 budgets were approved.

**Building: .**

Jonathan Bryant gave an overview of current building upgrades happening across both campuses in preparation for the new school year. Athletic fields in Denver are complete, pending a few inspections and the final CO.

**OLD BUSINESS**

**NEW BUSINESS**

**ADMINISTRATION REPORT**

Jonathan Bryant gave the Administration Report for Denver and Lincolnnton Campuses. Jonathan also shared an update on 20 year celebrations and the Foundation fundraising.

**Closed Session**

The Board, upon Motion of Tom Brooks, duly seconded by Trent Jones and approved, moved to go into Closed Session pursuant to pursuant to **NCGS 143-318.11 (6) Personnel & (5) Real Property.**

The Board discussed real property and personnel matters in closed session.

The Board, upon Motion of John Splain duly seconded by Tom Brooks and approved, moved back into open session.


The Board, upon Motion of Vanessa Brown duly seconded by Trent Jones, approved the resignation of 3 staff members.

The Board, upon Motion of Steve Lockey duly seconded by John Splain, approved the recommendation discussed in closed session related to Real Property.

**ADJOURNMENT**

Next meeting is Monday , August 27 at 6:30 pm at the Lincolnnton Campus.

Upon motion by John Splain duly seconded by Trent Jones and approved, meeting adjourned at 8:22 pm.

  
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Nicole Nichols

Approved: 8-27-18 (date)



## Admin Report - August 2018

*The mission of Lincoln Charter School is to facilitate the development of college ready individuals through emphasis on rigorous academics and our community expectations: honesty, respect, empathy, responsibility, service and preparedness.*

	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
	<b>Denver</b>													
Enrollment (18-19)	66	72	72	72	75	75	105	104	103	110	113	112	112	1191
Waiting list	335	155	154	153	165	171	198	91	111	106	61	18	6	1724
	<b>Lincolnton</b>													
Enrollment (18-19)	66	75	75	75	75	78	98	110	63	60	60	45	40	920
Waiting list	145	63	73	72	81	77	0	16	53	43	35	0	0	658

### Updates:

#### → Staffing

- ◆ Resignations - Beverly Sipe, Kirk Sang
- ◆ List of new hires - approval requested
- ◆ Interview process

#### → 20 Year Anniversary


- ◆ List of events
- ◆ Fall Festival - Sept 7
- ◆ Marketing: Facilitating a College Prep Experience Since 1998

#### → Teacher Workday Recap

- ◆ New Hire Orientation
- ◆ Bowling - 8/8
- ◆ PD - Growth Mindset, Service-Learning, Social Emotional Needs

#### → Grants

- ◆ SRO - \$33,000
- ◆ Counseling - \$122,000
- External Evaluator - OCS
  - ◆ JK & JB
- Summer camp update
  - ◆ Busiest year yet...
- Athletics update
- Lincoln Co Polling Location - Denver campus
- Fundraising update
- Student Life calendar

<p align="center"><b>Lincoln Charter School</b></p>	<p align="center"><b>Section G-8</b> <b>Reviewed May 23, 2016</b></p>
	<p align="center"><b>Policy Manual</b></p>

## **HIRING OF RELATIVES**

The employment of relatives in the same area of an organization may cause serious conflicts and problems with favoritism and employee morale. In addition to claims of partiality in treatment at work, personal conflicts from outside the work environment can be carried into day-to-day working relationships.

Relatives of persons currently employed by Lincoln Charter School may not work directly for or supervise a relative without specific Board approval. This policy applies to any relative, higher or lower in the organization, who has the authority to review employment decisions. Lincoln Charter School employees may not be transferred into such a reporting relationship without specific Board approval. Ultimately, the hiring of family members is subject to the approval of the Board of Directors, and may be considered on a case-by-case basis.

If the relative relationship is established after employment, the Chief Administrator or his/her designee will decide who is to be transferred, absent Board approval. Every effort will be made to provide an opportunity that is similar in scope and salary to their existing position; however, no guarantee of employment can be offered.

No teacher or staff member that is immediate family of the Chief Administrator shall be hired without the Board evaluating their credentials, establishing a structure to prevent conflicts of interest, and notifying the NCDPI Office of Charter Schools, with evidence, that this process has occurred.

In other cases where a conflict or the potential for conflict arises, even if there is no supervisory relationship involved, the parties may be separated by reassignment or terminated from employment.

For the purposes of this policy, a relative is any person who is within the third degree of consanguinity.



Month	Board Meeting (6:30pm)	Location	Scheduled committee meetings (5:30pm)
August	Monday, August 27, 2018	Lincolnton	Finance, Long Range Planning
September	Monday, September 24, 2018	Denver	Building, Governance
October	Monday, October 22, 2018	Lincolnton	Finance, Long Range Planning
November	Monday, November 26, 2018	Denver	Building, Governance
December	No Meeting		
January	Monday, January 28, 2019	Lincolnton	Finance, Long Range Planning
February	Monday, February 25, 2019	Denver	Building, Governance
March	Monday, March 25, 2019	Lincolnton	Finance, Long Range Planning
April	<b>Monday, April 22, 2019</b>	Denver	Building, Governance
May	<b>Monday, May 20, 2019</b>	Lincolnton	Finance, Long Range Planning
June	Monday, June 24, 2019	Denver	Building, Governance

#REF!

LINCOLN CHARTER SCHOOL INC  
BUDGET REPORT  
July 31, 2018

Remaining 11 of 12 months 92%

2018 BUDGET PERIOD ACTIVITY YTD ACTIVITY REMAINING BUDGET BUDGET % REMAINING Explanation

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
<b>STATE REVENUE</b>						
State Funds - All Students-PRC 036	\$6,453,672.00	\$789,010.79	\$789,010.79	\$5,664,661.21	88%	
State Funds - EC-PRC 036	\$370,525.28	\$0.00	\$0.00	\$370,525.28	100%	
State Funds - USAC	\$49,524.92	\$0.00	\$0.00	\$49,524.92	100%	
State Funds - Summer Reading Program-PRC 016	\$12,291.83	\$0.00	\$0.00	\$12,291.83	100%	
<b>TOTAL STATE REVENUE</b>	<b>\$6,886,014.03</b>	<b>\$789,010.79</b>	<b>\$789,010.79</b>	<b>\$6,097,003.24</b>	<b>89%</b>	
<b>LOCAL REVENUE</b>						
Burke County	\$2,690.58	\$0.00	\$0.00	\$2,690.58	100%	
Cabarrus County	\$7,248.63	\$0.00	\$0.00	\$7,248.63	100%	
Catawba County	\$98,571.92	\$0.00	\$0.00	\$98,571.92	100%	
Charlotte-Mecklenburg County	\$537,355.50	\$0.00	\$0.00	\$537,355.50	100%	
Cleveland County	\$5,155.65	\$0.00	\$0.00	\$5,155.65	100%	
Gaston County	\$217,242.16	\$0.00	\$0.00	\$217,242.16	100%	
Hickory City	\$3,382.84	\$0.00	\$0.00	\$3,382.84	100%	
Iredell County	\$7,078.83	\$0.00	\$0.00	\$7,078.83	100%	
Lincoln County	\$1,074,601.67	\$0.00	\$0.00	\$1,074,601.67	100%	
Mooresville City	\$1,778.81	\$0.00	\$0.00	\$1,778.81	100%	
Newton-Conover	\$1,809.25	\$0.00	\$0.00	\$1,809.25	100%	
Rowan-Salisbury	\$1,001.78	\$0.00	\$0.00	\$1,001.78	100%	
Rev - Sales Tax	\$9,000.00	\$0.00	\$0.00	\$9,000.00	100%	
Rev - Various - Den	\$264,456.51	\$0.00	\$0.00	\$264,456.51	100%	
Rev - Foundation Reimbursement	\$44,314.20	\$0.00	\$0.00	\$44,314.20	100%	
Rev - After School Care	\$72,000.00	\$0.00	\$0.00	\$72,000.00	100%	
Rev - Various Solar Panels	\$2,405.00	\$0.00	\$0.00	\$2,405.00	100%	CB BASC 2076.53
<b>TOTAL LOCAL REVENUE</b>	<b>\$2,350,093.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,350,093.33</b>	<b>100%</b>	
<b>FEDERAL REVENUE</b>						
Title VI - B Handicapped PRC60 (63 of 153-54%)	\$160,163.08	\$0.00	\$0.00	\$160,163.08	100%	
Rev - IDEA Preschool PRC049	\$2,420.00	\$0.00	\$0.00	\$2,420.00	100%	
IDEA Funds - Autistic - PRC 118	\$1,071.00	\$0.00	\$0.00	\$1,071.00	100%	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$163,654.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$163,654.08</b>	<b>100%</b>	
<b>TOTAL REVENUE</b>	<b>\$9,399,761.44</b>	<b>\$789,010.79</b>	<b>\$789,010.79</b>	<b>\$8,610,750.65</b>	<b>92%</b>	

**SALARIES AND BENEFITS**  
1. Instructional Salaries & Benefits

	2018 BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	REMAINING BUDGET	BUDGET % REMAINING	Explanation
<b>1a. Instructional Salary &amp; Bonuses</b>						
Teacher	\$3,161,613.60	\$349,575.67	\$349,575.67	\$2,812,037.93	89%	
Teacher Assistant	\$314,717.76	\$37,123.93	\$37,123.93	\$277,593.83	88%	
Coach's Pay (Supplemental)	\$86,480.40	\$7,406.44	\$7,406.44	\$79,073.96	91%	
Substitute Pay	\$87,000.00	\$0.00	\$0.00	\$87,000.00	100%	
Supplementary Pay	\$70,000.32	\$10,076.82	\$10,076.82	\$59,923.50	86%	
Longevity	\$23,500.00	\$23,443.33	\$23,443.33	\$56.67	0%	
EXC teacher	\$211,924.80	\$19,827.82	\$19,827.82	\$192,096.98	91%	
Guidance	\$185,960.32	\$18,589.17	\$18,589.17	\$167,371.15	90%	

Speech	\$42,000.00	\$4,562.52	\$4,562.52	\$37,437.48	89%
Instructional Bonuses	\$80,290.08	\$1,219.29	\$1,219.29	\$79,070.79	98%
<b>Total Instructional Salary &amp; Bonuses</b>	<b>\$4,263,087.28</b>	<b>\$471,824.99</b>	<b>\$471,824.99</b>	<b>\$3,791,262.29</b>	<b>89%</b>
<b>1b. Instructional Benefits</b>					
Employers Social Security Cost	\$326,126.08	\$35,180.03	\$35,180.03	\$290,946.05	89%
Employers Other Retirement Cost	\$255,784.96	\$21,645.89	\$21,645.89	\$234,139.07	92%
Employers Hospitalization Cost	\$521,807.64	\$65,496.29	\$65,496.29	\$456,311.35	87%
Employers Unemployment Cost	\$2,557.65	\$0.00	\$0.00	\$2,557.65	100%
<b>Total Instructional Benefits</b>	<b>\$1,106,276.33</b>	<b>\$122,322.21</b>	<b>\$122,322.21</b>	<b>\$983,954.12</b>	<b>89%</b>
<b>Total Instructional Salary &amp; Benefits</b>	<b>\$5,369,363.61</b>	<b>\$594,147.20</b>	<b>\$594,147.20</b>	<b>\$4,775,216.41</b>	<b>89%</b>
<b>2. Administrative Salary &amp; Benefits</b>					
<b>2a. Administrative Salary &amp; Bonuses</b>					
Administrator(s)	\$351,106.80	\$43,497.96	\$43,497.96	\$307,608.84	178%
Office Personnel	\$310,759.20	\$33,191.65	\$33,191.65	\$277,567.55	89%
Instructional Support	\$65,719.92	\$14,440.82	\$14,440.82	\$51,279.10	78%
Maintenance	\$56,500.08	\$11,750.05	\$11,750.05	\$44,750.03	79%
Driver	\$206,731.20	\$5,317.45	\$5,317.45	\$201,413.75	97%
IT Personnel	\$52,999.92	\$6,500.31	\$6,500.31	\$46,499.61	88%
Bonus	\$30,184.08	\$2,832.00	\$2,832.00	\$27,352.08	91%
<b>Total Administrative Salary &amp; Bonuses</b>	<b>\$1,074,001.20</b>	<b>\$117,530.24</b>	<b>\$117,530.24</b>	<b>\$956,470.96</b>	<b>89%</b>
<b>2b. Administrative Benefits</b>					
Employers Social Security Cost	\$82,161.05	\$8,702.97	\$8,702.97	\$73,458.08	89%
Employers Other Retirement Cost	\$64,440.11	\$5,981.34	\$5,981.34	\$58,458.77	91%
Employers Hospitalization Cost	\$184,944.48	\$14,803.24	\$14,803.24	\$170,141.24	92%
Employers Unemployment Cost	\$644.37	\$0.00	\$0.00	\$644.37	100%
<b>Total Administrative Benefits</b>	<b>\$332,190.01</b>	<b>\$29,487.55</b>	<b>\$29,487.55</b>	<b>\$302,702.46</b>	<b>91%</b>
<b>Total Administrative Salary &amp; Benefits</b>	<b>\$1,406,191.21</b>	<b>\$147,017.79</b>	<b>\$147,017.79</b>	<b>\$1,259,173.42</b>	<b>90%</b>
<b>TOTAL 1. AND 2. SALARIES &amp; BENEFITS</b>	<b>\$6,775,554.82</b>	<b>\$741,164.99</b>	<b>\$741,164.99</b>	<b>\$6,034,389.83</b>	<b>89%</b>
	71%		143%		
<b>3. Books &amp; Supplies</b>					
Textbooks	\$72,465.35	\$13,936.73	\$13,936.73	\$58,528.62	81%
Instructional Supplies	\$74,896.69	\$17,633.79	\$17,633.79	\$57,262.90	76% QB 2,831.20
EC Instructional Supplies	\$2,761.13	\$673.15	\$673.15	\$2,087.98	76%
Athletic Supplies	\$34,650.03	\$1,548.05	\$1,548.05	\$33,101.98	96%
Art Supplies	\$1,610.28	\$2,551.59	\$2,551.59	-\$941.31	-58%
Office Supplies	\$3,540.06	\$125.39	\$125.39	\$3,414.67	96%
Postage	\$2,027.71	\$35.00	\$35.00	\$1,992.71	98%
Memberships	\$3,170.56	\$500.77	\$500.77	\$2,669.79	84%
Sales Tax Expense	\$12,000.00	\$610.72	\$610.72	\$11,389.28	95%
<b>TOTAL 3. BOOKS &amp; SUPPLIES</b>	<b>\$207,285.81</b>	<b>\$37,615.19</b>	<b>\$37,615.19</b>	<b>\$170,670.62</b>	<b>83%</b>
<b>4. Technology</b>					
Instructional Computer Software	\$52,000.00	\$9,169.69	\$9,169.69	\$42,830.31	82%
Non-Instructional Computer Software	\$17,000.00	\$545.37	\$545.37	\$16,454.63	97%
Non-Capitalized Computer Hardware	\$116,000.00	\$0.00	\$0.00	\$116,000.00	100%
<b>TOTAL 4. TECHNOLOGY</b>	<b>\$185,000.00</b>	<b>\$9,715.06</b>	<b>\$9,715.06</b>	<b>\$175,284.94</b>	<b>95%</b>
<b>5. Non-Capital Equipment &amp; Leases</b>					
Instructional Equipment	\$27,507.88	\$10,152.39	\$10,152.39	\$17,355.49	63%
Reproduction Costs	\$40,052.72	\$3,591.10	\$3,591.10	\$36,461.62	91%
<b>TOTAL 5. NON-CAPITAL EQUIPMENT &amp; LEASES</b>	<b>\$67,560.60</b>	<b>\$13,743.49</b>	<b>\$13,743.49</b>	<b>\$53,817.11</b>	<b>80%</b>

**6. Contracted Student Services**

EC Services	\$4,264.22	\$0.00	\$0.00	\$4,264.22	100%
Psychological Services	\$2,100.00	\$0.00	\$0.00	\$2,100.00	100%
Contracted Health Services	\$4,000.00	\$68.90	\$88.90	\$3,931.10	98%
<b>TOTAL 6. CONTRACTED STUDENT SERVICES</b>	<b>\$10,364.22</b>	<b>\$68.90</b>	<b>\$68.90</b>	<b>\$14,559.54</b>	<b>140%</b>

**7. Staff Development**

Workshop Expenses	\$60,005.90	\$3,235.44	\$3,235.44	\$56,770.46	95%
Employee Education Reimbursement	\$16,978.84	\$0.00	\$0.00	\$16,978.84	100%
<b>TOTAL 7. STAFF DEVELOPMENT</b>	<b>\$76,985.74</b>	<b>\$3,235.44</b>	<b>\$3,235.44</b>	<b>\$16,978.84</b>	<b>22%</b>

**8. Administrative Services**

Advertising	\$216.00	\$0.00	\$0.00	\$216.00	100%
Audit Services	\$9,000.00	\$2,385.00	\$2,385.00	\$6,615.00	74%
Bank Fees	\$2,555.49	\$169.26	\$169.26	\$2,386.23	93%
Financial Services - Contracted	\$32,000.00	\$1,146.55	\$1,146.55	\$30,853.45	96%
Legal Services	\$20,000.00	\$0.00	\$0.00	\$20,000.00	100%
Contracted Services - Technology	\$7,000.00	\$5,197.52	\$5,197.52	\$1,802.48	26%
Human Resources	\$1,790.48	\$0.00	\$0.00	\$1,790.48	100%
<b>TOTAL 8. ADMINISTRATIVE SERVICES</b>	<b>\$72,561.87</b>	<b>\$8,898.33</b>	<b>\$8,898.33</b>	<b>\$63,663.34</b>	<b>88%</b>

**9. Insurance**

Workman's Compensation	\$27,000.00	\$172.52	\$172.52	\$26,827.48	99%
General Liability	\$10,387.47	\$0.00	\$0.00	\$10,387.47	100%
Property Insurance	\$16,137.97	\$0.00	\$0.00	\$16,137.97	100%
Flex Spending	\$2,023.96	\$192.05	\$192.05	\$1,831.91	91%
<b>TOTAL 9. INSURANCE</b>	<b>\$55,549.40</b>	<b>\$364.57</b>	<b>\$364.57</b>	<b>\$55,184.83</b>	<b>99%</b>

**10. Rent & Debt Service**

Building Rent	\$1,143,190.80	\$190,170.00	\$190,170.00	\$953,020.80	83%
<b>TOTAL 10. RENT &amp; DEBT SERVICE</b>	<b>\$1,143,190.80</b>	<b>\$190,170.00</b>	<b>\$190,170.00</b>	<b>\$953,020.80</b>	<b>83%</b>

**11. Facilities**

Contracted Repairs & Maintenance	\$78,780.00	\$7,489.70	\$7,489.70	\$71,290.30	90%
Building Repair Parts/Materials	\$34,563.65	\$5,499.88	\$5,499.88	\$29,063.77	84%
Contracted Custodial Services	\$112,791.45	\$21,955.74	\$21,955.74	\$90,835.71	81%
Custodial Supplies & Materials	\$31,410.88	\$531.30	\$531.30	\$30,879.58	98%
Improvement to Existing Site	\$54,660.62	\$0.00	\$0.00	\$54,660.62	100%
Security Monitoring	\$2,910.74	\$192.00	\$192.00	\$2,718.74	93%
<b>TOTAL 11. FACILITIES</b>	<b>\$315,117.34</b>	<b>\$35,668.62</b>	<b>\$35,668.62</b>	<b>\$279,448.72</b>	<b>89%</b>

**12. Utilities**

Electricity	\$89,463.42	\$7,650.07	\$7,650.07	\$81,813.35	91%
Natural Gas	\$1,419.28	\$98.46	\$98.46	\$1,320.82	93%
Water & Sewer	\$11,512.66	\$460.40	\$460.40	\$11,052.26	96%
Waste Management	\$6,203.42	\$1,080.00	\$1,080.00	\$5,123.42	83%
Telephone	\$14,818.75	\$2,042.88	\$2,042.88	\$12,775.87	86%
Telecommunication Services	\$7,781.04	\$1,284.00	\$1,284.00	\$6,497.04	83%
Mobile Communication	\$12,782.72	\$996.18	\$996.18	\$11,786.54	92%
<b>TOTAL 12. UTILITIES</b>	<b>\$143,981.29</b>	<b>\$13,611.99</b>	<b>\$13,611.99</b>	<b>\$130,369.30</b>	<b>91%</b>

**13. Nutrition & Food**

Other Food - Office	\$4,844.00	\$155.67	\$155.67	\$4,688.33	97%
<b>TOTAL 13. NUTRITION &amp; FOOD</b>	<b>\$4,844.00</b>	<b>\$155.67</b>	<b>\$155.67</b>	<b>\$4,688.33</b>	<b>97%</b>

**14. Transportation & Travel**

Vehicle Principal & Interest	\$16,682.92	\$0.00	\$0.00	\$16,682.92	100%
Bus Repair & Services	\$60,000.00	\$2,341.82	\$2,341.82	\$57,658.18	96%
Vehicle Gas & Diesel Fuel	\$43,198.70	\$1,444.48	\$1,444.48	\$41,754.22	97%
					100% QB 31,508.30

License & Title Fees	\$1,098.26	\$89.04	\$89.04	\$1,009.22	92%
Travel	\$26,127.33	\$531.04	\$531.04	\$25,596.29	98%
<b>TOTAL 14. TRANSPORTATION &amp; TRAVEL</b>	<b>\$147,107.21</b>	<b>\$4,406.38</b>	<b>\$4,406.38</b>	<b>\$142,700.83</b>	<b>97%</b>

<b>TOTAL EXPENSE before Contingency &amp; Future Facility</b>	<b>\$9,205,102.90</b>	<b>\$1,058,818.63</b>	<b>\$1,058,818.63</b>	<b>\$8,030,114.51</b>	<b>87%</b>
Surplus/Loss	\$194,668.54	-\$269,807.84	-\$269,807.84		0%

16. Contingency 2.5%	\$235,592.70	\$0.00	\$19,725.27		0%
17. Future Facility (1% Rev - current mortgage/rent)	\$270,365.42	\$0.00	-\$71,818.38		0%

<b>TOTAL EXPENSE Surplus/Loss</b>	<b>\$9,711,061.02</b>	<b>\$1,058,818.63</b>	<b>\$1,006,725.52</b>	<b>\$8,030,114.51</b>	<b>83%</b>
QB to Date	-\$311,299.58	-\$269,807.84	-\$217,714.73		0%
Surplus/Loss		\$55,342.04	-\$162,372.69		

	Actuals	1200	57%
<b>EQUAL FUNDING - Local Revenue Only</b>			
Denver Student population		1200	57%
Lincolnton Student Population		915	43%
Denver Total Revenue - Local	\$0.00	\$0.00	#DIV/0!
Lincolnton Total Revenue - Local	\$0.00	\$0.00	
Total Local Revenue	\$0.00	\$0.00	
Average \$ per Student	\$0.00		

	(2018/2019 Projected)	1200	57%
<b>To Equal Local Funding</b>			
Denver Student population		1200	57%
Lincolnton Student Population		915	43%
Projected Local Revenue per Denver Student SS	\$2,118,749.00		
Projected Local Revenue per Linc Student SS	\$1,316,194.00		
Total Local Revenue	\$3,434,943.00		
Average \$ per student - 1990 total students	\$1,624.09		
Projected Denver Local Revenue	\$1,948,903.83		
Projected Lincolnton Local Revenue	\$1,486,039.17		
Allocating To Linc from Denver to equal	-\$169,845.17		

Allocated 57/43% in all counties

**LINCOLN**

**LINCOLN CHARTER SCHOOL INC  
BUDGET REPORT  
July 31, 2018**

Remaining 11 of 12 months 92%

**2018 BUDGET      PERIOD ACTIVITY      YTD ACTIVITY      REMAINING BUDGET      BUDGET % REMAINING      Explanation**

<b>STATE REVENUE</b>					
State Funds - All Students-PRC036	\$4,920,924.90	\$480,839.06	\$480,839.06	\$4,440,085.84	90%
State Funds - EC-PRC036	\$312,491.20	\$0.00	\$0.00	\$312,491.20	100%
State Funds - USAC	\$54,219.45	\$0.00	\$0.00	\$54,219.45	100%
State Funds - Summer Reading Program-PRC016	\$8,013.17	\$0.00	\$0.00	\$8,013.17	100%
<b>TOTAL STATE REVENUE</b>	<b>\$5,295,648.72</b>	<b>\$480,839.06</b>	<b>\$480,839.06</b>	<b>\$4,814,809.66</b>	<b>91%</b>

<b>LOCAL REVENUE</b>					
Burke County	\$2,029.74	\$0.00	\$0.00	\$2,029.74	100%
Cabarrus County	\$5,468.27	\$0.00	\$0.00	\$5,468.27	100%
Catawba County	\$74,361.28	\$0.00	\$0.00	\$74,361.28	100%
Charlotte-Mecklenburg County	\$405,373.44	\$0.00	\$0.00	\$405,373.44	100%
Cleveland County	\$3,889.35	\$0.00	\$0.00	\$3,889.35	100%
Gaston County	\$163,884.44	\$0.00	\$0.00	\$163,884.44	100%
Hickory City	\$2,551.96	\$0.00	\$0.00	\$2,551.96	100%
Iredell County	\$5,340.17	\$0.00	\$0.00	\$5,340.17	100%
Lincoln County	\$810,664.42	\$0.00	\$0.00	\$810,664.42	100%
Mooreville City	\$1,341.91	\$0.00	\$0.00	\$1,341.91	100%
Newton Conover	\$1,364.87	\$0.00	\$0.00	\$1,364.87	100%
Rowan-Salisbury	\$755.73	\$0.00	\$0.00	\$755.73	100%
Rev - USAC Vendor Reimbursement	\$3,073.44	\$0.00	\$0.00	\$3,073.44	100%
Rev - Sales Tax	\$1,860.00	\$0.00	\$0.00	\$1,860.00	100%
Rev - Various / After School Care	\$60,000.00	\$0.00	\$0.00	\$60,000.00	100%
Summer Day Camp PR	\$16,172.34	\$0.00	\$0.00	\$16,172.34	100%
<b>TOTAL LOCAL REVENUE</b>	<b>\$1,558,131.36</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,558,131.36</b>	<b>100%</b>

<b>FEDERAL REVENUE</b>					
Title VI - B Handicapped PRC60 (70 of 153=46%)	\$136,436.92	\$0.00	\$0.00	\$136,436.92	100%
IDEA Funds - Autistic - PRC 118	\$494.00	\$0.00	\$0.00	\$494.00	100%
<b>TOTAL FEDERAL REVENUE</b>	<b>\$136,930.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$136,930.92</b>	<b>100%</b>
<b>TOTAL REVENUE</b>	<b>\$6,990,711.00</b>	<b>\$480,839.06</b>	<b>\$480,839.06</b>	<b>\$6,509,871.94</b>	<b>93%</b>

**SALARIES AND BENEFITS**  
**1. Instructional Salaries & Benefits**  
**1a. Instructional Salary & Bonuses**

Teacher	\$2,261,203.20	\$224,468.61	\$224,468.61	\$2,036,734.59	90%
Teacher Assistant	\$288,840.24	\$28,901.13	\$28,901.13	\$259,939.11	90%
Coach's Pay	\$65,239.68	\$6,528.53	\$6,528.53	\$58,711.15	90%
Substitute Pay	\$37,630.08	\$0.00	\$0.00	\$37,630.08	100%

Supplementary Pay	\$13,999.92	\$2,960.28	\$2,960.28	\$13,999.92	100%
Longevity	\$10,100.00	\$9,925.34	\$9,925.34	\$174.66	2%
EXC teacher	\$165,924.96	\$14,075.65	\$14,075.65	\$151,849.31	92%
Guidance	\$132,000.00	\$4,950.00	\$4,950.00	\$127,050.00	96%
Speech	\$36,916.56	\$6,083.32	\$6,083.32	\$30,833.24	84%
Instructional Bonuses	\$59,638.00	\$2,461.26	\$2,461.26	\$57,176.74	96%
<b>Total Instructional Salary &amp; Bonuses</b>	<b>\$3,071,492.64</b>	<b>\$300,354.12</b>	<b>\$300,354.12</b>	<b>\$2,771,138.52</b>	<b>90%</b>

**1b. Instructional Benefits**

Employers Social Security Cost	\$234,989.10	\$21,541.74	\$21,541.74	\$213,427.36	91%
Employers Other Retirement Cost	\$192,701.50	\$13,797.61	\$13,797.61	\$178,903.89	93%
Employers Hospitalization Cost	\$402,922.08	\$46,025.50	\$46,025.50	\$356,896.58	89%
Employers Unemployment Cost	\$1,842.96	\$0.00	\$0.00	\$1,842.96	100%
<b>Total Instructional Benefits</b>	<b>\$832,435.64</b>	<b>\$81,364.85</b>	<b>\$81,364.85</b>	<b>\$751,070.79</b>	<b>90%</b>

<b>Total Instructional Salary &amp; Benefits</b>	<b>\$3,903,928.28</b>	<b>\$381,718.97</b>	<b>\$381,718.97</b>	<b>\$3,522,209.31</b>	<b>90%</b>
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**2. Administrative Salary & benefits**

**2a. Administrative Salary & Bonuses**

Administrator(s)	\$317,121.84	\$38,693.80	\$38,693.80	\$278,428.04	88%
Office Personnel	\$175,150.80	\$19,570.84	\$19,570.84	\$155,579.96	89%
Instructional Support	\$63,499.92	\$4,107.48	\$4,107.48	\$59,392.44	94%
Custodian	\$28,000.08	\$3,500.01	\$3,500.01	\$24,500.07	88%
Maintenance	\$38,503.20	\$1,144.63	\$1,144.63	\$37,358.57	97%
Driver	\$140,201.28	\$9,415.69	\$9,415.69	\$130,785.59	93%
IT Personnel	\$40,999.92	\$5,041.67	\$5,041.67	\$35,958.25	88%
Bonus	\$23,659.00	\$1,968.00	\$1,968.00	\$21,691.00	92%
<b>Total Administrative Salary &amp; Bonuses</b>	<b>\$827,136.04</b>	<b>\$83,442.12</b>	<b>\$83,442.12</b>	<b>\$743,693.92</b>	<b>90%</b>

**2b. Administrative Benefits**

Employers Social Security Cost	\$63,275.86	\$6,084.98	\$6,084.98	\$57,190.88	90%
Employers Other Retirement Cost	\$41,216.10	\$3,828.12	\$3,828.12	\$37,387.98	91%
Employers Hospitalization Cost	\$118,895.04	\$11,506.16	\$11,506.16	\$107,388.88	90%
Employers Unemployment Cost	\$496.28	\$0.00	\$0.00	\$496.28	100%
<b>Total Administrative Benefits</b>	<b>\$223,883.28</b>	<b>\$21,419.26</b>	<b>\$21,419.26</b>	<b>\$202,464.02</b>	<b>90%</b>

<b>Total Administrative Salary &amp; Benefits</b>	<b>\$1,051,019.32</b>	<b>\$104,861.38</b>	<b>\$104,861.38</b>	<b>\$946,157.94</b>	<b>90%</b>
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<b>TOTAL 1. AND 2. SALARIES &amp; BENEFITS</b>	<b>\$4,954,947.60</b>	<b>\$486,580.35</b>	<b>\$486,580.35</b>	<b>\$4,468,367.25</b>	<b>90%</b>
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**3. Books & Supplies**

Textbooks	\$87,239.48	\$27,697.95	\$27,697.95	\$59,541.53	68%
Instructional Supplies	\$37,969.18	\$12,446.18	\$12,446.18	\$25,523.00	67% CB 1,618.02
EC Instructional Supplies	\$371.78	\$0.00	\$0.00	\$371.78	100%
Athletic Supplies	\$12,233.54	\$1,285.43	\$1,285.43	\$10,948.11	89%
Art Supplies	\$3,347.71	\$0.00	\$0.00	\$3,347.71	100%
Office Supplies	\$2,834.30	\$0.00	\$0.00	\$2,834.30	100%
Band Supplies	\$3,180.00	\$642.00	\$642.00	\$2,538.00	80%
Postage	\$1,000.00	\$15.99	\$15.99	\$984.01	98%
Memberships	\$1,976.69	\$206.23	\$206.23	\$1,770.46	90%
Sales Tax Expense	\$12,000.00	\$4,673.78	\$4,673.78	\$7,326.22	61%
<b>TOTAL 3. BOOKS &amp; SUPPLIES</b>	<b>\$162,152.68</b>	<b>\$46,967.56</b>	<b>\$46,967.56</b>	<b>\$115,185.12</b>	<b>71%</b>

% of Budget:

67%

237%

**4. Technology**

Instructional Computer Software	\$33,206.82	\$13,579.03	\$13,579.03	\$19,627.79	59%
Non-Instructional Software & Supplies	\$15,500.00	\$483.63	\$483.63	\$15,016.37	97%
Non-Capitalized Computer Hardware	\$83,000.00	\$43,220.00	\$43,220.00	\$39,780.00	48%
<b>TOTAL 4. TECHNOLOGY</b>	<b>\$131,706.82</b>	<b>\$57,282.66</b>	<b>\$57,282.66</b>	<b>\$74,424.16</b>	<b>57%</b>

**5. Non-Capital Equipment & Leases**

Instructional Equipment	\$29,851.23	\$186.99	\$186.99	\$29,664.24	99%
Reproduction Costs	\$37,827.12	\$2,176.37	\$2,176.37	\$35,650.75	94%
<b>TOTAL 5. NON-CAPITAL EQUIPMENT &amp; LEASES</b>	<b>\$67,678.35</b>	<b>\$2,363.36</b>	<b>\$2,363.36</b>	<b>\$65,314.99</b>	<b>97%</b>

**6. Contracted Student Services**

EC Services	\$1,615.44	\$0.00	\$0.00	\$1,615.44	100%
Psychological Services	\$2,120.00	\$0.00	\$0.00	\$2,120.00	100%
Contracted Health Services	\$2,086.28	\$101.05	\$101.05	\$1,985.23	95%
<b>TOTAL 6. CONTRACTED STUDENT SERVICES</b>	<b>\$5,821.72</b>	<b>\$101.05</b>	<b>\$101.05</b>	<b>\$5,720.67</b>	<b>98%</b>

**7. Staff Development**

Workshop Expenses	\$35,000.00	\$116.86	\$116.86	\$34,883.14	100%
Employee Education Reimbursement	\$11,492.08	\$6,168.00	\$6,168.00	\$5,324.08	46%
<b>TOTAL 7. STAFF DEVELOPMENT</b>	<b>\$46,492.08</b>	<b>\$6,284.86</b>	<b>\$6,284.86</b>	<b>\$40,207.22</b>	<b>86%</b>

**8. Administrative Services**

Advertising	\$1,038.13	\$0.00	\$0.00	\$1,038.13	100%
Audit Services	\$3,969.00	\$2,115.00	\$2,115.00	\$1,854.00	47%
Bank Fees	\$1,777.55	\$133.44	\$133.44	\$1,644.11	92%
Financial Services - Contracted	\$19,233.54	\$861.65	\$861.65	\$18,371.89	96%
Legal Services	\$2,120.00	\$0.00	\$0.00	\$2,120.00	100%
Contracted Services - Technology	\$11,475.72	\$3,980.38	\$3,980.38	\$7,495.34	65%
Human Resources	\$749.41	\$0.00	\$0.00	\$749.41	100%
<b>TOTAL 8. ADMINISTRATIVE SERVICES</b>	<b>\$40,363.35</b>	<b>\$7,090.47</b>	<b>\$7,090.47</b>	<b>\$33,272.88</b>	<b>82%</b>

**9. Insurance**

Workman's Compensation	\$23,757.09	\$152.98	\$152.98	\$23,604.11	99%
General Liability	\$9,211.53	\$0.00	\$0.00	\$9,211.53	100%
Property Insurance	\$14,311.03	\$0.00	\$0.00	\$14,311.03	100%
Flex Spending	\$1,679.58	\$133.45	\$133.45	\$1,546.13	92%
<b>TOTAL 9. INSURANCE</b>	<b>\$48,959.23</b>	<b>\$286.43</b>	<b>\$286.43</b>	<b>\$48,672.80</b>	<b>99%</b>

**10. Rent & Debt Service**

Building Rent	\$621,529.20	\$103,200.00	\$103,200.00	\$518,329.20	83%
<b>TOTAL 10. RENT &amp; DEBT SERVICE</b>	<b>\$621,529.20</b>	<b>\$103,200.00</b>	<b>\$103,200.00</b>	<b>\$518,329.20</b>	<b>83%</b>

**11. Facilities**

Contracted Repairs & Maintenance	\$68,614.65	\$11,731.48	\$11,731.48	\$56,883.17	83%
Building Repair Parts/Materials	\$39,000.00	\$2,127.45	\$2,127.45	\$36,872.55	95%
Contracted Custodial Services	\$67,711.58	\$10,730.40	\$10,730.40	\$56,981.18	84%
Custodial Supplies & Materials	\$23,214.02	\$1,619.03	\$1,619.03	\$21,594.99	93%
Improvement to Existing Site	\$61,544.92	\$0.00	\$0.00	\$61,544.92	100%
Security Monitoring	\$3,954.03	\$0.00	\$0.00	\$3,954.03	100%



<b>TOTAL 11. FACILITIES</b>	<b>\$264,039.20</b>	<b>\$26,208.36</b>	<b>\$237,830.84</b>	<b>90%</b>
<b>12. Utilities</b>				
Electricity	\$86,781.68	\$6,431.86	\$80,349.82	93%
Natural Gas	\$4,290.09	\$0.00	\$4,290.09	100%
Water & Sewer	\$15,971.75	-\$130.64	\$16,102.39	101%
Waste Management	\$3,611.15	\$295.00	\$3,316.15	92%
Telephone	\$14,379.06	\$2,004.33	\$12,374.73	86%
Telephone	\$7,781.04	\$1,284.00	\$6,497.04	83%
Telephone	\$1,203.30	\$47.00	\$1,156.30	96%
<b>TOTAL 12. UTILITIES</b>	<b>\$134,018.07</b>	<b>\$9,931.55</b>	<b>\$124,086.52</b>	<b>93%</b>

<b>13. Nutrition &amp; Food</b>				
Other Food - Office	\$1,186.40	\$93.22	\$1,093.18	92%
<b>TOTAL 13. NUTRITION &amp; FOOD</b>	<b>\$1,186.40</b>	<b>\$93.22</b>	<b>\$1,093.18</b>	<b>92%</b>

<b>14. Transportation &amp; Travel</b>				
Vehicle Rent & Lease	\$11,000.00	\$0.00	\$11,000.00	100%
Bus Repair & Services	\$37,374.62	\$7,945.52	\$29,429.10	79% QB 12,356.63
Vehicle Gas & Diesel Fuel	\$35,000.00	\$1,322.80	\$33,677.20	96%
License & Title Fees	\$937.75	\$79.96	\$857.79	91%
Travel	\$6,258.69	\$279.78	\$5,978.91	96%
<b>TOTAL 14. TRANSPORTATION &amp; TRAVEL</b>	<b>\$90,571.06</b>	<b>\$9,628.06</b>	<b>\$80,943.00</b>	<b>89%</b>

<b>TOTAL EXPENSE before Contingency &amp; Future Facility</b>	<b>\$6,569,465.76</b>	<b>\$756,017.93</b>	<b>\$5,813,447.83</b>	<b>88%</b>
Surplus/Loss	\$421,245.24	-\$275,178.87	\$696,424.11	165%

<b>16. Contingency 2.5%</b>	\$174,619.13	\$0.00	\$174,619.13	0%
<b>17. Future Facility (15% Rev - current mortgage/rent)</b>	\$426,185.58	\$0.00	\$426,185.58	0%

<b>TOTAL EXPENSE</b>	<b>\$7,170,270.47</b>	<b>\$756,017.93</b>	<b>\$6,414,252.54</b>	<b>81%</b>
Surplus/Loss	-\$179,559.47	-\$275,178.87	\$696,424.11	-388%
QB to Date		\$25,810.62		
Surplus/Loss		-\$230,315.09		

<b>EQUAL FUNDING - Local Revenue Only</b>				
Denver Student population	1200	57%		
Lincolnton Student Population	915	43%		
Denver Total Revenue - Local	\$0.00			
Lincolnton Total Revenue - Local	\$0.00	#DIV/0!		
Total Local Revenue	\$0.00			
Average \$ per Student	\$0.00			

<b>To Equal Local Funding</b>				
Denver Student population	1200	57%		
Lincolnton Student Population	915	43%		

Projected Local Revenue per Denver Student SS  
 Projected Local Revenue per Linc Student SS  
 Total Local Revenue  
 Average \$ per student - 1990 total students  
 Projected Denver Local Revenue  
 Projected Lincoln Local Revenue  
 Allocating To Linc from Denver to equal

	\$2,118,749.00
	\$1,316,194.00
	\$3,434,943.00
	\$1,624.09
	\$1,948,903.83
	\$1,486,039.17
	\$169,845.17

Allocated 57.43% in all counties